Key Information Document (KID)
(Binding Version in Portuguese)

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

PRODUCT

IMGA Global Equities Selection - Fundo de Investimento Aberto de Ações

ISIN: Unit Class I (ISIN PTIGABHM0000)

Management Company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A., held by CIMD Group.

Contacts: www.imga.pt

For more information, please call (+351) 211 209 100

IM Gestão de Ativos is authorised in **Portugal** and is subject to supervision of the **Portuguese Securities Market Commission (CMVM)**. This Fund, established on March 11th, 2004 with undetermined duration, is authorised in **Portugal** and is subject to supervision by the **CMVM**, including this Key Information Document.

The information included in this document is accurate as of 18th February 2025.

WHAT IS THIS PRODUCT?

Type: Open-Ended Equity Fund
Term: Indeterminate duration
Reference currency: Euro

Objectives:
The Fund aims to provide unitholders with a long-term level of profitability that adequately reflects the aggregate profitability of the stock markets of the most developed international economic regions.

Investment policy: The Fund invests predominantly in international equities listed on the regulated markets of the countries of the European Union, the United States of America, Japan, and other OECD countries. It also invests in other international regulated markets, in a global and diversified perspective which tends to be proportional to the stock market capitalisation of those regions.
The Fund must permanently have, directly or indirectly, a minimum of 85% of its net asset value invested in equities.
The Fund does not seek preferential exposure to a country or sector of activity.
The Fund may invest up to a maximum of 10% of its assets in units of collective investment undertakings with investment objectives and policies aligned with those of the Fund itself.
The Fund may use financial derivative instruments for risk hedging purposes or additional exposure to the equity market. This exposure may not exceed 100% of its net asset value.
The investment strategy follows an active management approach, not considering any benchmark parameters. The assets are selected based on growth and valuation, considering companies' financial performance, sector of activity, market positioning and management quality, among others, favoring companies that adopt best practices in terms of Government, Human Rights, and the Environment in the investment universe, and refraining from investing in entities whose majority of revenues come from activities in controversial sectors, namely gambling, controversial weapons, tobacco and thermal coal.

Benchmark: The Fund does not adopt any benchmark.

Dealing frequency: The unit value of the Fund is calculated and published on a daily basis. Unitholders may subscribe or redeem units on any business day in accordance with the Portuguese banking calendar. The unit value for subscription or redemptions is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price. The minimum subscription amount is 250.000€.
Redemption notice period: 4 business days.

Distribution policy: Because it is a capitalisation Fund, the income generated by the Fund's portfolio is reinvested in the Fund.

Depositary: Banco Comercial Português, S.A., headquartered at Praça D. João I, 28, 4049-060 Porto, Tel.: +351 220 040 000

For further information on the Fund, please use the following contacts:
Telephone: (+351) 211 209 100
Email: imgainfo@imga.pt or imga_apoioclientes@imga.pt
Internet: www.imga.pt

To unitholders may be provided, by the management company and the distributors, on a durable medium or through a website, and regardless of the Fund's distribution method, the Prospectus, the annual and half-yearly reports and accounts, free of charge, on paper, to those who request it. These documents are available in Portuguese.
The Management Company shall disclose the daily value of the units in its office, to those who request it, and in the branches, on the websites and in the telephone banking system of the distributors. The value of the Fund unit shall also be published daily in the Portuguese Securities Market Commission CMVM (www.cmvm.pt). This disclosure shall always be made on the business day following the reference day for calculation of the unit value.

Intended retail investor:
The Fund is adjusted for investors with tolerance to bear eventual capital devaluation in the short term, as well as investors with stable asset situations, that aim to accrue profitability provided by the international equity market. It is also suitable to investors that aim to create diversified investment portfolios, on an international scale. Unit class I is exclusively meant for professional investors and eligible counterparties.

What are the risks and what could I get in return?

Risk Indicator

The shaded area of the scale below shows the Fund's risk rating.

1	2	3	4	5	6	7

Lower Risk — Higher Risk

The risk indicator assumes you keep the product for 3 years (recommended holding period).
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator provides guidance on the level of risk of this product compared to other products. It shows the probability of the product incurring in financial losses in the future due to market fluctuations. We have classified this product as 4 out of 7, which corresponds to a medium risk class.
This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

These scenarios are the provision of the Fund's prospective performance based on past performance information and illustrate what annual product return might be. What you will get from this product depends on future market performance and cannot be accurately predicted. The stress scenario shows what you might get back in extreme market circumstances.
The figures shown include all costs of the product itself and have no tax impacts, specifically in terms of income taxation.

Recommended holding period:		3 year(s)	
Example Investment:		10 000 EUR	
SCENARIOS		**If you exit after 1 year**	**If you exit after 3 years (1)**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress Scenario	What you might get back after costs	8 670 EUR	9 320 EUR
	Average return each year	-13,26%	-2,33%
Unfavourable Scenario	What you might get back after costs	8 670 EUR	10 270 EUR
	Average return each year	-13,26%	0,90%
Moderate Scenario	What you might get back after costs	11 010 EUR	13 220 EUR
	Average return each year	10,09%	9,74%
Favourable Scenario	What you might get back after costs	13 980 EUR	18 020 EUR
	Average return each year	39,82%	21,69%

(1) Recommended holding period.
Unfavourable, moderate and favourable scenarios based on minimum, average and maximum historical returns over 10 years of the Fund, an appropriate proxy (or a benchmark), for an investment with the same length of each represented periods.
The stress scenario is based on a statistical method (Cornish-Fisher expansion), which cannot be better than the unfavourable scenario.
These calculations are made in accordance with the Delegated Regulation (EU) 2021/2268, regarding technical criteria for the content and presentation of performance scenarios.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
The scenarios presented consider an investment amount of EUR 10,000 and assume a 0% return considering the scenario of exit after 1 year, and the same performance as the moderate scenario to the other holding period. The figures are estimates and may change in the future.

	If you exit after 1 year	**If you exit after 3 year (1)**
Total costs	152 EUR	455 EUR
Annual cost impact (2)	-1.5%	-1.5%

(1) Recommended holding period.
(2) Illustrates the impact that total costs could have on your investment over the indicated holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 11.3 % before costs and 9.8 % after costs.

Composition of Costs

One-off costs	Entry costs	0%	Not applicable
	Exit costs	0%	Not applicable
Ongoing costs	Management fees and other administrative or operating costs	1.27%	Estimated costs that the Fund will bear over the year based on actual costs charged to the Fund over the last year.
	Transaction costs	0.25%	This is an annual estimate of the costs incurred when we buy and sell assets, calculated as the average cost over the last 3 years based on implicit costs, calculated as the difference between bid or offer price of each traded asset and its average value at the time of the transaction, and the mid-value at the time of the deal, at the market opening or the closing of the previous day and explicit costs, such as brokerage commissions.
Incidental costs	Performance fees	0%	Not applicable

WHAT HAPPENS IF THE FUND IS UNABLE TO PAY OUT?

This product is not covered by an investor compensation or guarantee scheme. Pursuant to article 12º of the Asset Management Framework (AMF), this product has asset autonomy thus it shall in no case be liable for the debts of the unitholders, of the management company, depositary, distributors, or of other collective investment undertakings, but it is only liable for the debts of its assets.

HOW LONG SHOULD I HOLD THE FUND? CAN I TAKE MONEY OUT EARLY?

Recommended holding period: The minimum recommended investment period is 3 years. The units may be redeemed on any business day and their value for redemption purposes is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price redemption fee applied. The likelihood of capital losses decreases the longer the investment duration is.
Under exceptional circumstances, subscriptions or redemptions may be suspended by the Management Company, in the interest of the unitholders, in accordance with item 7 of Chapter III under Part I of the Prospectus, provided immediately communicated to the CMVM or, by decision of the CMVM, in the interest of the unitholders or in the public interest.

HOW CAN I COMPLAIN?

You may file your complaints against the product, manufacturer and distributors of this product through the following channels:
• Letter addressed to the management company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A.- Unidade de Contolo, Av. da República, nº 25 – 5ºA 1050-186 Lisboa, Portugal or by email to imga_compliance@imga.pt or by filling out the electronic Complaints Book;
• Complaints regarding the marketing of the FUND must be submitted to the distributor(s);
• Additionally, you may file your complaints with the CMVM – Portuguese Securities Market Commission, on its website at www.cmvm.pt using the following form, or by letter to CMVM - Rua Laura Alves nº4 1050-138 Lisboa.
• In the case of arising litigation, investors may apply to judicial courts or extrajudicial resolution bodies.

OTHER RELEVANT INFORMATION

Distributor(s): The entities responsible for distributing the FUND's units are:
• IM Gestão de Ativos Sociedade Gestora de Organismos de Investimento Coletivo, S.A. with its headquarters at Av. Da República, nº 25 – 5ºA, 1050-186, in Lisboa.

The historical performance of the last 10 years is available at www.imga.pt
Information on the returns policy, including a description of how returns and benefits are calculated, and an indication of the persons responsible for awarding the returns and benefits are available at www.imga.pt. A paper copy is available, free of charge, on request.
IM Gestão de Ativos may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.