

**PURPOSE**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

**PRODUCT****IMGA Money Market USD – Fundo de Investimento Mobiliário Aberto do Mercado Monetário**

**ISIN:** Unit Class R (ISIN PTIGATHM0000)

**Management Company:** IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A., held by CIMD Group.

**Contacts:** [www.imga.pt](http://www.imga.pt)

For more information, please call (+351) 211 209 100

IM Gestão de Ativos is authorised in Portugal and is subject to supervision of the Portuguese Securities Market Commission (CMVM). This Fund, established on September 18<sup>th</sup>, 2020 with undetermined duration, is authorised in Portugal and is subject to supervised by the (CMVM), including this Key Information Document.

The information included in this document is accurate as of 18th February 2025.

**WHAT IS THIS PRODUCT?**

**Type:** Open-Ended Money Market Fund

**Term:** Indeterminate duration

**Reference currency:** USD

**Objectives:**

The Fund will seek to provide unitholders with an investment, directly or indirectly expressed in US dollars (USD) with low volatility and a stable level of potential profitability above the alternatives offered by traditional banking investments.

**Investment policy:** The Fund may invest in:

- Bank deposits, all denominated in US dollars, provided that they are repayable upon request at any time and provided that they mature within a maximum of 12 months;
- Bank deposits and money market instruments such as commercial paper, short-term public debt securities, namely treasury bills, fixed-rate bonds, with a residual maturity of less than 397 days, and other debt instruments of an equivalent nature, issued by private entities or issued or guaranteed by an EU Member State, or by international public bodies;
- Units denominated in US dollars in money market UCITS, which invest exclusively in assets denominated in US dollars or which systematically hedge foreign exchange risk, provided that the investment in UCIs does not exceed 10% of the NAV;
- Derivative financial instruments to hedge interest rate or foreign exchange risks;
- The UCI may invest up to 100% of its assets in money market instruments issued or guaranteed by sovereign governments of OECD member states, supranational entities, including the most prominent instruments issued or guaranteed by the government of the United States and its agencies and related entities, including but not limited to the United States Treasury, the United States Federal Reserve, the FNMA (Federal National Mortgage Association), the GNMA (Government National Mortgage Association), Freddie Mac (Federal Home Loan Mortgage Corporation), and supranational organizations where the United States or at least one European Union Member State takes part in, namely the International Bank for Reconstruction and Development (IBRD or World Bank), the IFC (International Finance Corporation), and the IADB (InterAmerican Development Bank).

The Fund does not seek preferential exposure to any specific country or activity sector.

The Fund's investment strategy is based on active management and does not take any benchmarks into account. The assets are selected essentially on the basis of their return potential in relation to the quality of the issuers and the macroeconomic context in which they operate, favoring companies that adopt best practices in terms of Government, Human Rights and the Environment in the universe of issuers, and refraining from investing in entities whose majority of revenues come from activities in controversial sectors, namely gambling, controversial weapons, tobacco and thermal coal.

**Benchmark:** The Fund is not referenced to any money or capital market index.

**Dealing frequency:** The unit value of the Fund is calculated and published on a daily basis. Unitholders may subscribe or redeem units on any business day in accordance with the Portuguese banking calendar. The unit value for subscription or redemptions is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price. The minimum subscription amount is USD 500.

Redemption notice period: 1 business day.

**Distribution policy:** Because it is a capitalisation Fund, the income generated by the Fund's portfolio is reinvested in the Fund.

**Depository:** Banco Comercial Português, S.A., headquartered at Praça D. João I, 28, 4049-060 Porto, Tel.: +351 220 040 000

**For further information on the Fund, please use the following contacts:**

Telephone: +351 211 209 100

Email: [imgainfo@imga.pt](mailto:imgainfo@imga.pt) or [imga\\_apoioclientes@imga.pt](mailto:imga_apoioclientes@imga.pt)

Internet: [www.imga.pt](http://www.imga.pt)

The unitholders may be provided, by the Management Company and the Distributors, on a durable medium or through a website, and regardless of the Fund's distribution method, the Prospectus, the annual and half-yearly reports and accounts, free of charge, on paper, to those who request it. These documents are available in Portuguese.

The Management Company shall disclose the daily value of the units in its office, to those who request it, and in the branches, on the websites and in the telephone banking system of the distributors. The value of the Fund unit shall also be published daily in the Portuguese Securities Market Commission CMVM ([www.cmvm.pt](http://www.cmvm.pt)). This disclosure shall always be made on the business day following the reference day for calculation of the value of the unit.

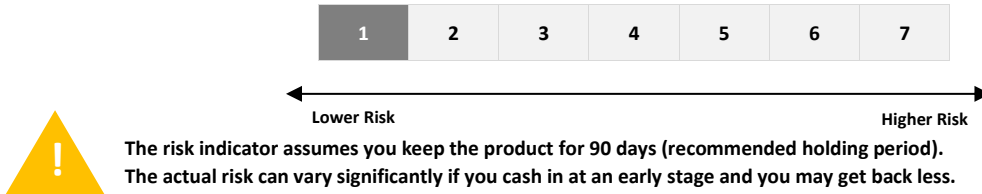
**Intended retail investor:**

The Fund is adequate for investors with a conservative risk profile who seek to be exposed to investments expressed in US dollars, that are looking for a return higher than the traditional term deposit and without immediate liquidity needs.

## What are the risks and what could I get in return?

### Risk Indicator

The shaded area of the scale below shows the Fund's risk rating.



The summary risk indicator provides guidance on the level of risk of this product compared to other products. It shows the probability of the product incurring in financial losses in the future due to market fluctuations. We have classified this product as 1 out of 7, which corresponds to the lowest risk class.

**The reference currency of this product is the US dollar, and its return in euros may vary according to exchange fluctuations. This risk is not considered in the indicator above.**

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

These scenarios are the provision of the Fund's prospective performance based on past performance information and illustrate what annual product return might be. What you will get from this product depends on future market performance and cannot be accurately predicted. For the period prior to the establishment date of the Fund, it was considered the performance of an index representative of the investment universe, net of all applicable costs and other administrative or operating costs. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself and have no tax impacts, specifically in terms of income taxation.

Recommended holding period:		90 days
Example Investment:		10 000 USD
SCENARIOS		If you exit after 90 days <sup>(1)</sup>
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>	
<b>Stress Scenario</b>	What you might get back after costs	9 970 EUR
	Average return each year	-0,26%
<b>Unfavourable Scenario</b>	What you might get back after costs	9 970 EUR
	Average return each year	-0,26%
<b>Moderate Scenario</b>	What you might get back after costs	10 050 EUR
	Average return each year	0,47%
<b>Favourable Scenario</b>	What you might get back after costs	10 140 EUR
	Average return each year	1,44%

(1) recommended holding period.

Unfavourable, moderate and favourable scenarios based on minimum, average and maximum historical returns over 10 years of the Fund, an appropriate proxy (or a benchmark), for an investment with the same length of each represented periods.

The stress scenario is based on a statistical method (Cornish-Fisher expansion), which cannot be better than the unfavourable scenario.

These calculations are made in accordance with the Delegated Regulation (EU) 2021/2268, regarding technical criteria for the content and presentation of performance scenarios.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The scenarios presented consider an investment amount of 10,000 USD and assume a 0% return. The figures are estimates and may change in the future.

	If you exit after 90 days <sup>(1)</sup>
<b>Total costs</b>	11 USD
<b>Cost impact <sup>(2)</sup></b>	-0.1%

(1) Recommended holding period.

(2) The table illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared with the cost impact figures provided for other PRIIPs.

**Composition of Costs**

<b>One-off costs</b>	Entry costs	0%	Not applicable
	Exit costs	0%	Not applicable
<b>Ongoing costs</b>	Management fees and other administrative or operating costs	0.35%	Estimated costs that the Fund will bear over the year based on actual costs charged to the Fund over the last year.
	Transaction costs	0.07%	This is an annual estimate of the costs incurred when we buy and sell assets, calculated as the average cost over the last 3 years considering the bid or offer price of each asset's transaction and the mid-value at the time of the deal, at the market opening or the closing price of the previous day. The costs do not consider the brokerage commissions effectively charged.
<b>Incidental costs</b>	Performance fees	0%	Not applicable

**WHAT HAPPENS IF THE FUND IS UNABLE TO PAY OUT?**

This product is not covered by an investor compensation or guarantee scheme. Pursuant to article 12<sup>o</sup> of the Asset Management Framework (AMF), this product has asset autonomy thus it shall in no case be liable for the debts of the unitholders, of the management company, depository, distributors, or of other collective investment undertakings, but it is only liable for the debts of its assets.

**HOW LONG SHOULD I HOLD THE FUND? CAN I TAKE MONEY OUT EARLY?**

**Recommended holding period:** The minimum recommended investment period is 90 days. The units may be redeemed on any business day and their value for redemption purposes is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price redemption fee applied. The likelihood of capital losses decreases the longer the investment duration is.

Under exceptional circumstances, subscriptions or redemptions may be suspended by the Management Company, in the interest of the unitholders, in accordance with item 7 of Charter III under Part I of the Prospectus, provided immediately communicated to the CMVM or, by decision of the CMVM, in the interest of the unitholders or in the public interest.

**HOW CAN I COMPLAIN?**

You may file your complaints against the product, manufacturer and distributors of this product through the following channels:

- Letter addressed to the management company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A.- Unidade de Contolo, Av. da República, nº 25 – 5<sup>ª</sup>A 1050-186 Lisboa, Portugal or by email to [imga\\_compliance@imga.pt](mailto:imga_compliance@imga.pt) or by filling out the electronic [Complaints Book](#);
- Complaints regarding the marketing of the Fund must be submitted to the distributor(s);
- Additionally, you may file your complaints with the CMVM – Portuguese Securities Market Commission, on its website at [www.cmvm.pt](http://www.cmvm.pt) using the following [form](#), or by letter to CMVM - Rua Laura Alves nº4 1050-138 Lisboa.
- In the case of arising litigation, investors may apply to judicial courts or extrajudicial resolution bodies.

**OTHER RELEVANT INFORMATION**

Distributor(s): The entities responsible for distributing the Fund's units are:

- Bison Bank S.A., with its headquarters at Rua Barata Salgueiro, nº 33, Piso 0, 1250-042 in Lisboa;
- Banco Invest, S.A., with its headquarters at Avenida Eng. Duarte Pacheco, Torre 1, 11<sup>º</sup> Andar, Departamento Compliance, 1070-101 in Lisboa;

The historical performance of the last 4 years is available at [www.imga.pt](http://www.imga.pt)

Information on the returns policy, including a description of how returns and benefits are calculated, and an indication of the persons responsible for awarding the returns and benefits are available at [www.imga.pt](http://www.imga.pt). A paper copy is available, free of charge, on request.

IM Gestão de Ativos may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.