

IMGA OBRIGAÇÕES GLOBAIS EURO 2025 - 2ª SERIE CAT A

Open-Ended Bond Fund

RISK (ISR) 1

Manager: João Ramos Co-Manager: Ana Aguiar

Fund data as of 30.04.2025

Assets Under Management	€ 13.458.925
Share Price	€ 10,4319
Initial Subscription	€ 100.000
Subscription Fee	3%
Management Fee	0,75% / year
Depository Fee	0,06% / year
Redemption Fee	3%

Fund Class: Fixed Income

Currency: EUR

Launch Date: Oct/23

ISIN: PTA FIRHM0003

Cash settlement: Available on the 5th day after redemption request

Income Policy: The Fund aims to distribute a yield of 4.5% on the Fund's liquidation date, which corresponds to an annual rate of 3.07%.

Management Company: IM Gestão de Ativos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.

Investment Objectives

The Fund will adopt an investment policy which will aim to ensure, at the end of its duration, the protection of the capital subscribed during the initial subscription period (subject to the creditworthiness of the issuers), as well as the payment of a one-off return corresponding to a total return of 4.5% at the end of 17 months and 11 days, on May 15, 2025, calculated on the initial value of the unit used for the purpose of setting up the Fund (10 euros).

Investor Profile

Category A is aimed at Retail Investors, Professional Investors and Eligible Counterparties who prefer low price volatility and a low probability of devaluation of their capital.

Manager comments

nan

What helped the Fund:

nan

What harmed the Fund:

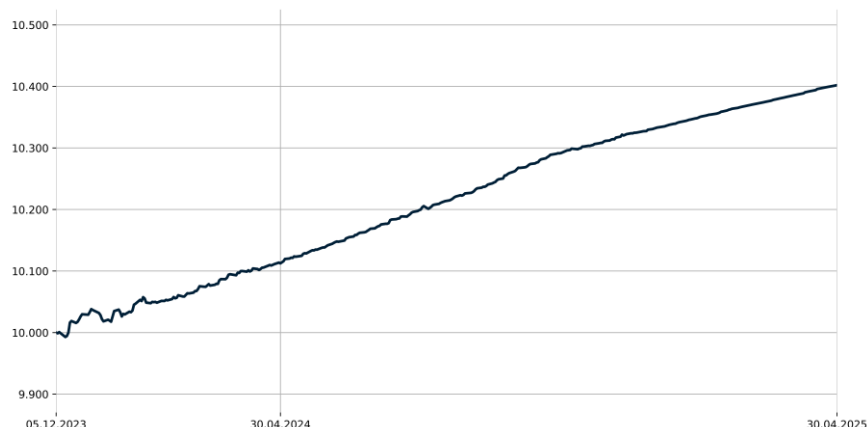
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Perspectives for the Fund:

nan

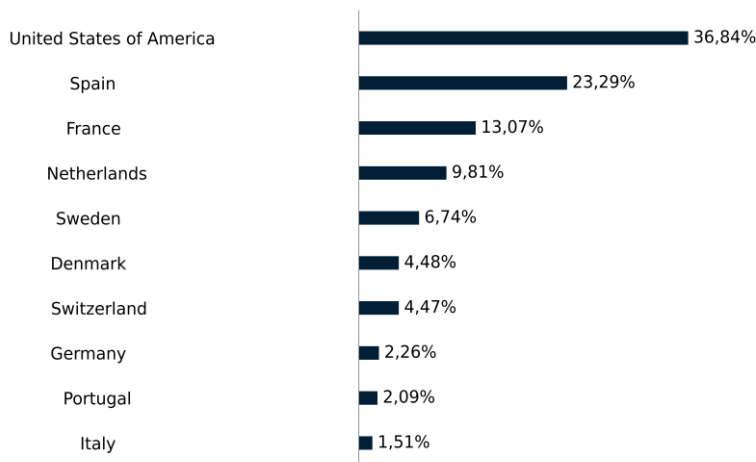
Fund Evolution

Evolution of a 10.000€ investment in the fund



Portfolio Composition

Country of origin



Top 10 Biggest Positions

BANCO BILBAO VIZCAYA 1.375 14/05/25	9,78%
Naturgy Finance Iberia SA 0.875% 15/05/25	9,73%
Bristol-Myers Squibb Co 1% 15/05/25	9,00%
French Discount T-Bill 0% 14/05/25	8,58%
Wells Fargo & Company 1.625% 02/06/25	5,27%
ABN Amro Bank NV 1.25% 28/05/25	5,26%
Coca-Cola Enter 2.375% 07/05/25	4,56%
Ayvens Bank NV 2.125% 05/06/25	4,55%
Goldman Sachs Group INC 1.25% 01/05/25	4,51%
Blackrock INC 1.25 06/05/25	4,51%

Return and Risk

Annual Performance

	2024	2023	2022	2021	2020
Performance	2,91%	-%	-%	-%	-%
Risk Class	1	-	-	-	-
Risk (Volatility)	0,36%	-%	-%	-%	-%
Sharpe	8,20	-	-	-	-
Max. Monthly Profit	0,34%	-%	-%	-%	-%
Max. Monthly Loss	0,06%	-%	-%	-%	-%

Annualized Performance

	YTD ⁽¹⁾	12 months	24 months	36 months	60 months
Performance	0,68%	2,86%	-%	-%	-%
Risk Class	1	1	-	-	-
Risk (Volatility)	0,03%	0,14%	-%	-%	-%
Sharpe	-45,47	5,13	-	-	-
Max. Monthly Profit	0,19%	0,34%	-%	-%	-%
Max. Monthly Loss	0,16%	0,16%	-%	-%	-%

⁽¹⁾ Effective performance since the beginning of the year



The published returns represent past data, and do not constitute a guarantee of future profitability. The reference periods considered are the last quotation date and the quotation on the same date in the previous 12 months, 3 and 5 years. Annualized returns would only be obtained if the investment was made and maintained throughout the reference period. For the purpose of calculating returns, redemption fees are not taken into account, when applicable, and are net of all other fees. The value of the units may increase or decrease depending on the level of risk that varies between 1 (minimum risk) and 7 (maximum risk).

Note: Since January 1st, 2023, with the implementation of the PRIIPS Regulation, the Summary Risk Indicator (SRI) replaced the Summary Risk and Remuneration Indicator (SRI) as the Funds' risk indicator.

Investment in funds may result in the loss of invested capital if the fund is not guaranteed capital. The tax regime for investment funds was changed as of July 1, 2015, whereby the figures disclosed until June 30, 2015 are deducted from the tax then borne by the fund but do not take into account the tax that may be due by the Participants in relation income earned in the period after that date. Investing in the funds does not dispense with reading the Basic Investor and Prospectus Information, available on this website, at www.cmvm.pt and on the respective distributors' websites before making the decision investment. For any additional information, contact us at 21 120 91 00, Monday to Friday from 9:00 am to 6:00 pm.