

# IMGA FINANCIAL BONDS 3 1/2 Y CAT A

Open-Ended Bond Fund

RISK (ISR) 2

Manager: Ana Aguiar Co-Manager: Joana Felício

## Fund data as of 30.04.2025

Assets Under Management	€ 5.183.463
Share Price	€ 10,2800
Initial Subscription	€ 100.000
Subscription Fee	7%
Management Fee	1,25% / year
Depositary Fee	0,06% / year
Redemption Fee	0% on liquidation, 5% until 1 year, 4% until 2 years and 3% until 3.5 years according to the investment period

**Fund Class:** Fixed Income

**Currency:** EUR

**Launch Date:** May/23

**ISIN:** PTIG2BHM0004

**Cash settlement:** Available on the 5th day after redemption request

**Income Policy:** The Fund aims to distribute an annual return of 2.25% on the initial value of the unit used to set up the Fund (10 euros). The income will be distributed annually on 31/01/2024, 31/01/2025 and on the Fund's liquidation date.

**Management Company:** IM Gestão de Ativos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.

## Investment Objectives

A minimum of 80% of the investment will be made in a universe of bond issues of 25 to 30 major European and North American senior debt entities, with Investment Grade credit ratings from at least one international reference agency, or, if not rated, equivalent credit risk from the point of view of the entity responsible for the management.

## Investor Profile

Share Classes A and R are aimed at Non-Professional Investors, Professional Investors and Eligible Counterparties who prefer low volatility of share prices and reduced probability of capital devaluation. The return on investment will be stable and approximate to the interest rates of the money markets, whereby the Fund can be seen as an alternative to traditional investments of similar risk, provided that the client assumes the uncertainty as to the future return of the Fund.

The recommended investment term is the Fund's duration (3.5 years), so it may not be recommended for investors who intend to redeem before October 30, 2026.

## Manager comments

nan

**What helped the Fund:**

nan

**What harmed the Fund:**

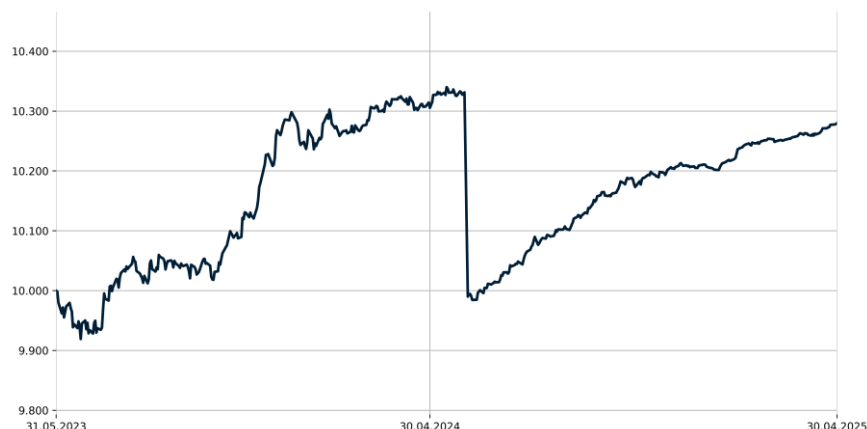
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**Perspectives for the Fund:**

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## Fund Evolution

Evolution of a 10.000€ investment in the fund



## Portfolio Composition

### Asset type



## Top 10 Biggest Positions

AIB Group PLC Var 04/07/26	4,97%
Citigroup, Inc 2.125% 10/09/26	4,87%
Bank of America Corp Var 27/10/26	4,86%
Danske Bank A/S Var 17/02/27	4,79%
Wells Fargo & Company 1.375% 26/10/26	4,78%
HSBC Holdings PLC Var 13/11/26	4,78%
Banco de Sabadell SA Var 08/09/26	4,03%
Banco Santander SA Var 27/09/26	3,95%
Ing Groep NV Var 23/05/26	3,93%
Bank of Ireland Group Var 05/06/26	3,92%

## Return and Risk

### Annual Performance

	2024	2023	2022	2021	2020
Performance	-0,81%	-%	-%	-%	-%
Risk Class	3	-	-	-	-
Risk (Volatility)	3,52%	-%	-%	-%	-%
Sharpe	-0,23	-	-	-	-
Max. Monthly Profit	0,62%	-%	-%	-%	-%
Max. Monthly Loss	-3,07%	-%	-%	-%	-%

### Annualized Performance

	YTD <sup>(1)</sup>	12 months	24 months	36 months	60 months
Performance	0,68%	-0,25%	-%	-%	-%
Risk Class	1	3	-	-	-
Risk (Volatility)	0,43%	3,46%	-%	-%	-%
Sharpe	-3,44	-0,70	-	-	-
Max. Monthly Profit	0,25%	0,62%	-%	-%	-%
Max. Monthly Loss	0,07%	-3,07%	-%	-%	-%

<sup>(1)</sup> Effective performance since the beginning of the year



The published returns represent past data, and do not constitute a guarantee of future profitability. The reference periods considered are the last quotation date and the quotation on the same date in the previous 12 months, 3 and 5 years. Annualized returns would only be obtained if the investment was made and maintained throughout the reference period. For the purpose of calculating returns, redemption fees are not taken into account, when applicable, and are net of all other fees. The value of the units may increase or decrease depending on the level of risk that varies between 1 (minimum risk) and 7 (maximum risk).

Note: Since January 1st, 2023, with the implementation of the PRIIPS Regulation, the Summary Risk Indicator (SRI) replaced the Summary Risk and Remuneration Indicator (SRI) as the Funds' risk indicator.

Investment in funds may result in the loss of invested capital if the fund is not guaranteed capital. The tax regime for investment funds was changed as of July 1, 2015, whereby the figures disclosed until June 30, 2015 are deducted from the tax then borne by the fund but do not take into account the tax that may be due by the Participants in relation income earned in the period after that date. Investing in the funds does not dispense with reading the Basic Investor and Prospectus Information, available on this website, at [www.cmv.pt](http://www.cmv.pt) and on the respective distributors' websites before making the decision investment. For any additional information, contact us at 21 120 91 00, Monday to Friday from 9:00 am to 6:00 pm.