

# BISON CHINA FLEXIBLE BOND FUND CAT A

Open-ended Flexible Alternative Investment Fund

RISK (ISR) 2

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## Fund data as of 30.04.2025

Assets Under Management	\$ 1.048.255
Share Price	\$ 8,8725
Initial Subscription	\$ 20.000
Subscription Fee	0%
Management Fee	1,5% / year
Depositary Fee	0,25% / year
Redemption Fee	0.5% up to 90 days (including) 0% after 90 days

Fund Class: Alternative

Currency: USD

Launch Date: Aug/20

ISIN: PTLNNAHM0009

Cash settlement: Up to 5 working days after order date

Income Policy: Capitalisation

Management Company: IM Gestão de Ativos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.

## Investment Objectives

The FUND's objective is to provide participants with access to a portfolio made up of liquid assets, mainly bonds, which represent exposure to the Chinese credit and interest rate markets

## Investor Profile

The FUND is aimed at professional investors, non-professional investors or eligible counterparties whose profile meets the following characteristics:

- a) Moderate risk-taking capacity;
- b) Investment time frame
- c) No environmental, social and/or governance perspective

## Fund Evolution

Evolution of a 10.000€ investment in the fund



## Portfolio Composition

### Asset type



## Top 10 Biggest Positions

China Govt Intl Bond 1.75% 26/10/31	26,33%
Ind & Comm Bk China/HK Float 23/05/27	16,92%
Bank Of China /Sydney Float 14/06/27	16,87%
CHINA Govt Intl Bond 2,125% 03/12/29	15,98%
CHINA Govt Intl Bond 1.2% 21/10/30	14,87%
Treasury Bill 0% 12/06/25	3,76%
-	-%
-	-%
-	-%
-	-%

The figures do not include any exposure or hedging obtained through the use of derivative financial instruments.

Return and Risk

Annual Performance

	2024	2023	2022	2021	2020
Performance	0,56%	-%	-%	-%	-%
Risk Class	3	-	-	-	-
Risk (Volatility)	2,36%	-%	-%	-%	-%
Sharpe	0,24	-	-	-	-
Max. Monthly Profit	1,03%	-%	-%	-%	-%
Max. Monthly Loss	-1,46%	-%	-%	-%	-%

Annualized Performance

	YTD <sup>(1)</sup>	12 months	24 months	36 months	60 months
	2,75%	3,40%	1,41%	0,56%	-%
	3	3	3	3	-
	4,36%	3,31%	2,73%	3,18%	-%
	0,14	0,38	-0,27	-0,50	-
	1,15%	1,15%	1,15%	1,45%	-%
	-0,95%	-1,46%	-1,46%	-3,99%	-%

<sup>(1)</sup> Effective performance since the beginning of the year



The published returns represent past data, and do not constitute a guarantee of future profitability. The reference periods considered are the last quotation date and the quotation on the same date in the previous 12 months, 3 and 5 years. Annualized returns would only be obtained if the investment was made and maintained throughout the reference period. For the purpose of calculating returns, redemption fees are not taken into account, when applicable, and are net of all other fees. The value of the units may increase or decrease depending on the level of risk that varies between 1 (minimum risk) and 7 (maximum risk).

Note: Since January 1st, 2023, with the implementation of the PRIIPS Regulation, the Summary Risk Indicator (SRI) replaced the Summary Risk and Remuneration Indicator (SRI) as the Funds' risk indicator.

Investment in funds may result in the loss of invested capital if the fund is not guaranteed capital. The tax regime for investment funds was changed as of July 1, 2015, whereby the figures disclosed until June 30, 2015 are deducted from the tax then borne by the fund but do not take into account the tax that may be due by the Participants in relation income earned in the period after that date. Investing in the funds does not dispense with reading the Basic Investor and Prospectus Information, available on this website, at [www.cmmv.pt](http://www.cmmv.pt) and on the respective distributors' websites before making the decision investment. For any additional information, contact us at 21 120 91 00, Monday to Friday from 9:00 am to 6:00 pm.