

IMGA EUROPEAN EQUITIES CAT R

Open-Ended Equity Fund

RISK (ISR) 3

Manager: António Dias Co-Manager: David Afonso

Fund data as of 30.04.2025

Assets Under Management	€ 62.576.510
Share Price	€ 6,3281
Initial Subscription	€ 1.000
Subscription Fee	0%
Management Fee	2,225% / year
Depositary Fee	0,075% / year
Redemption Fee	0%

Fund Class: Equity

Currency: EUR

Launch Date: May/21

ISIN: PTIG1KHM0004

Cash settlement: Available on the 4th day after redemption request

Income Policy: Capitalisation

Management Company: IM Gestão de Ativos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.

Investment Objectives

The Fund shall predominately invest in listed securities of companies headquartered in the European Union, United Kingdom, Norway, Switzerland,

and complementarily, in companies of other developed international markets.

The Fund must permanently have a minimum of 85% of its global net value invested in Equity.

Investor Profile

The FUND is adequate for customers with tolerance to support eventual devaluations of short-term capital, as well as investors with a stable asset situation, that aim to collect profitability provided by European Union, Swiss and Norwegian stock markets. It is also suitable to investors that aim to create diversified investment portfolios,

on an european scale.

The minimum recommended investment period is 3 years. The likelihood of capital losses decreases the longer the investment duration is.

Unit Classes A and R are adequate for non-professional investors, professional investors and eligible counterparties.

Unit Class I is exclusively for professional investors and eligible counterparties.

Manager comments

What helped the Fund:

What harmed the Fund:

Perspectives for the Fund:

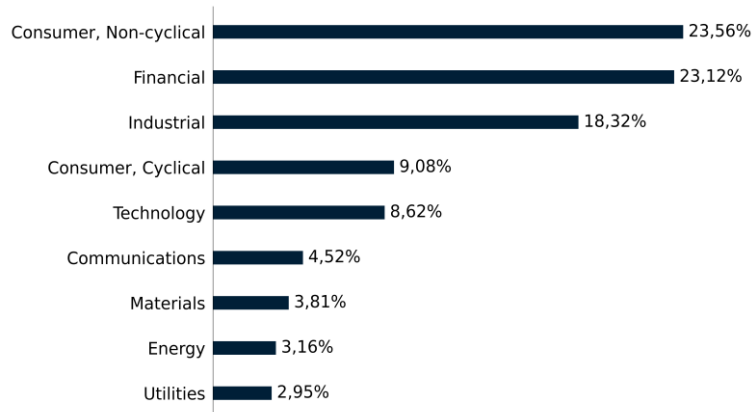
Fund Evolution

Evolution of a 10.000€ investment in the fund



Portfolio Composition

Sector of activity



The figures do not include any exposure or hedging obtained through the use of derivative financial instruments.

Top 10 Biggest Positions

SAP SE.	3,30%
ASML Holding NV	2,95%
Nestle SA-Reg	2,92%
Novartis AG-Reg Shs	2,39%
Allianz AG Holding	2,34%
Siemens AG- Reg.	2,17%
BAE Systems Plc	2,16%
Astra-Zeneca Group Plc.	2,14%
Air Liquide SA	2,08%
Compagnie de ST.Gobain	1,94%

Return and Risk

Annual Performance

	2024	2023	2022	2021	2020
Performance	5,84%	14,19%	-12,96%	26,22%	-11,52%
Risk Class	5	4	5	4	6
Risk (Volatility)	11,75%	9,06%	12,11%	8,90%	21,25%
Sharpe	0,50	1,57	-1,07	2,95	-0,54
Max. Monthly Profit	4,12%	7,08%	6,61%	5,38%	12,29%
Max. Monthly Loss	-2,56%	-3,60%	-8,43%	-2,88%	-16,15%

Annualized Performance

	YTD ⁽¹⁾	12 months	24 months	36 months	60 months
Performance	4,27%	3,19%	6,28%	6,13%	9,14%
Risk Class	6	5	5	5	6
Risk (Volatility)	18,51%	14,68%	12,81%	13,97%	15,06%
Sharpe	0,11	0,07	0,32	0,28	0,46
Max. Monthly Profit	6,21%	6,21%	6,21%	7,08%	12,29%
Max. Monthly Loss	-4,21%	-4,21%	-4,21%	-8,43%	-8,43%

⁽¹⁾ Effective performance since the beginning of the year



The published returns represent past data, and do not constitute a guarantee of future profitability. The reference periods considered are the last quotation date and the quotation on the same date in the previous 12 months, 3 and 5 years. Annualized returns would only be obtained if the investment was made and maintained throughout the reference period. For the purpose of calculating returns, redemption fees are not taken into account, when applicable, and are net of all other fees. The value of the units may increase or decrease depending on the level of risk that varies between 1 (minimum risk) and 7 (maximum risk).

Note: Since January 1st, 2023, with the implementation of the PRIIPS Regulation, the Summary Risk Indicator (SRI) replaced the Summary Risk and Remuneration Indicator (SRI) as the Funds' risk indicator.

Investment in funds may result in the loss of invested capital if the fund is not guaranteed capital. The tax regime for investment funds was changed as of July 1, 2015, whereby the figures disclosed until June 30, 2015 are deducted from the tax then borne by the fund but do not take into account the tax that may be due by the Participants in relation income earned in the period after that date. Investing in the funds does not dispense with reading the Basic Investor and Prospectus Information, available on this website, at www.cmvm.pt and on the respective distributor website, before making the decision investment. For any additional information, contact us at 21 120 91 00, Monday to Friday from 9:00 am to 6:00 pm.