Key Information Document (KID)
(Binding Version in Portuguese)

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

PRODUCT

IMGA GV Portuguese Equities - Fundo de Investimento Aberto de Ações
ISIN: Unit Class G (ISIN PTIGGHHM0008)
Management Company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A., held by CIMD Group.
Contacts: www.imga.pt
For more information, please call +351 211 209 100
IM Gestão de Ativos is authorised in **Portugal** and is subject to supervision of the **Portuguese Securities Market Commission CMVM**. This Fund, established on 2025-[•]-[•] with undetermined duration, is authorised in **Portugal** and is subject to supervision by the **(CMVM)**, including this Key Information Document.
The information included in this document is accurate as of 28th October 2025.

WHAT IS THIS PRODUCT?

Type: Open-Ended Equity Fund
Term: Indeterminate duration
Reference currency: Euro

Objectives:
The Fund aims to provide unitholders with long-term profitability that incorporates a premium over money market instruments and closely reflects the aggregate performance of the domestic equity market.

Investment policy: To implement this policy, the Fund will invest its capital, either directly or indirectly (including through certificates), at least 65% in equities of domestic companies, and may also invest up to a maximum of 35% of its net assets in equities of companies listed on regulated markets in the United States of America, European Union countries, and countries of the Organisation for Economic Co-operation and Development (OECD).
At any given time, at least 85% of the Fund's net asset value must be invested in equity.
The Fund will be exposed to exchange risk through investments in markets outside the Eurozone, up to a maximum of 35% of the Fund's net assets.
The Fund may not invest more than 10% of its net asset value in units in undertakings for collective investment.
For necessary liquidity management purposes, the Fund may also be made up of cash, bank deposits, investments in money markets, deposit certificates, public debt securities, and any type of bonds, to an extent that is appropriate to deal with the normal course of unit redemption and to efficiently manage the Fund, taking into account its investment policy. The Fund may also invest in Money Market Funds or Short-Term Funds managed by IMGA. The investment strategy follows an active management approach, not considering any benchmark parameters.
The assets are selected based on growth and valuation, considering companies' financial performance, sector of activity, market positioning and management quality, among others, and refraining from investing in controversial sectors, favouring companies that adopt best practices in terms of Governance, Human Rights, and Environment within the investment universe. The Fund does not follow a fixed sector allocation, aiming to combine exposures that are most attractive at any given time, based on the relevant information of the companies within its investment universe and the prevailing market conditions.
The Management Company considers the following sectors as controversial: Gambling, Controversial Weapons, Tobacco, and Thermal Coal, or companies that have most of their revenue coming from these activities.

Benchmark: The Fund does not adopt any benchmark.

Dealing frequency: The unit value of the Fund is calculated and published on a daily basis. Unitholders may subscribe or redeem units on any business day in accordance with the Portuguese banking calendar. The unit value for subscription or redemptions is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price. The minimum subscription amount is 100.000€.
Redemption notice period: 4 business days.

Distribution policy: Because it is a capitalisation Fund, the income generated by the Fund's portfolio is reinvested in the Fund.

Depositary: Bison Bank, S.A., headquartered at Rua Barata Salgueiro, 33, Piso 0, 1250-042 Lisboa, Tel.: +351 213 816 200

For further information on the Fund, please use the following contacts:
Telephone: (+351) 211 209 100
Email: imgainfo@imga.pt or imga_apoioclientes@imga.pt
Internet: www.imga.pt

To unitholders may be provided, by the management company and the distributors, on a durable medium or through a website, and regardless of the Fund's distribution method, the Prospectus, the annual and half-yearly reports and accounts, free of charge, on paper, to those who request it. These documents are available in Portuguese.
The Management Company shall disclose the daily value of the units in its office, to those who request it, and in the branches, on the websites and in the telephone banking system of the distributors. The value of the Fund unit shall also be published daily in the Portuguese Securities Market Commission CMVM (www.cmvm.pt). This disclosure shall always be made on the business day following the reference day for calculation of the unit value.

Intended retail investor:
The Fund is suitable for non-professional investors, professional investors, and eligible counterparties who have the tolerance to withstand potential short-term capital depreciation, as well as for investors with stable financial positions who wish to capture the returns offered by the domestic equity market.

What are the risks and what could I get in return?

Risk Indicator

The shaded area of the scale below shows the Fund's risk rating.

1	2	3	4	5	6	7

Lower Risk ← → Higher Risk

The risk indicator assumes you keep the product for 5 years (recommended holding period).
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator provides guidance on the level of risk of this product compared to other products. It shows the probability of the product incurring in financial losses in the future due to market fluctuations. We have classified this product as 4 out of 7, which corresponds to a medium risk class.
This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

These scenarios are the provision of the Fund's prospective performance based on past performance information and illustrate what annual product return might be. What you will get from this product depends on future market performance and cannot be accurately predicted. The stress scenario shows what you might get back in extreme market circumstances.
The figures shown include all costs of the product itself and have no tax impacts, specifically in terms of income taxation.

Recommended holding period:		60 months	
Example Investment:		10 000 EUR	
SCENARIOS		**If you exit after 1 year**	**If you exit after 60 months (recommended holding period)**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress Scenario	What you might get back after costs	7,200 EUR	7,600 EUR
	Average return each year	-28.04%	-5.34%
Unfavourable Scenario	What you might get back after costs	7,200 EUR	9,600 EUR
	Average return each year	-28.04%	-5.34%
Moderate Scenario	What you might get back after costs	9,970 EUR	12,630 EUR
	Average return each year	-0.32%	4.78%
Favourable Scenario	What you might get back after costs	14,160 EUR	19,440 EUR
	Average return each year	41.60%	14.22%

Unfavourable, moderate and favourable scenarios based on minimum, average and maximum historical returns over 10 years of the Fund, an appropriate proxy (or a benchmark), for an investment with the same length of each represented periods.
The stress scenario is based on a statistical method (Cornish-Fisher expansion) which cannot be better than the unfavourable scenario.
These calculations are made in accordance with the Delegated Regulation (EU) 2021/2268, regarding technical criteria for the content and presentation of performance scenarios.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
The scenarios presented consider an investment amount of EUR 10,000 and assume a 0% return considering the scenario of exit after 1 year, and the same performance as the moderate scenario to the other holding period. The figures are estimates and may change in the future.

	If you exit after 1 year	**If you exit after 5 year [(1)]**
Total costs	862 EUR	1,448 EUR
Annual cost impact [(2)]	-8.6%	-2.9%

(1) Recommended holding period.
(2) Illustrates the impact that total costs could have on your investment over the indicated holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 7.7 % before costs and 4.8 % after costs.

Composition of Costs

One-off costs	Entry costs	2.5%	Cost to be reverted to the distributing entity, charged on the subscribed amount.
	Exit costs	3.50% < 5 anos 0% ≥ 5 anos	Cost applicable in the event of redemption before the end of the recommended holding period, 5 years.
Ongoing costs	Management fees and other administrative or operating costs	2.22%	Estimated costs that the Fund will bear over the year based on actual costs charged to the Fund over the last year.
	Transaction costs	0.16%	This is an annual estimate of the costs incurred when we buy and sell assets, calculated as the average cost over the last 3 years based on implicit costs, calculated as the difference between bid or offer price of each traded asset and its average value at the time of the transaction, and the mid-value at the time of the deal, at the market opening or the closing of the previous day and explicit costs, such as brokerage commissions
Incidental costs	Performance fees	0%	Not applicable

WHAT HAPPENS IF THE FUND IS UNABLE TO PAY OUT?

This product is not covered by an investor compensation or guarantee scheme. Pursuant to article 12º of the Asset Management Framework (AMF), this product has asset autonomy thus it shall in no case be liable for the debts of the unitholders, of the management company, depositary, distributors, or of other collective investment undertakings, but it is only liable for the debts of its assets.

HOW LONG SHOULD I HOLD THE FUND? CAN I TAKE MONEY OUT EARLY?

Recommended holding period: The minimum recommended investment period is 3 years. The units may be redeemed on any business day and their value for redemption purposes is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price redemption fee applied. The likelihood of capital losses decreases the longer the investment duration is.
Under exceptional circumstances, subscriptions or redemptions may be suspended by the Management Company, in the interest of the unitholders, in accordance with item 7 of Chapter III under Part I of the Prospectus, provided immediately communicated to the CMVM or, by decision of the CMVM, in the interest of the unitholders or in the public interest.

HOW CAN I COMPLAIN?

You may file your complaints against the product, manufacturer and distributors of this product through the following channels:
• Letter addressed to the management company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A.- Unidade de Contolo, Av. da República, nº 25 – 5ºA 1050-186 Lisboa, Portugal or by email to imga_compliance@imga.pt or by filling out the electronic Complaints Book;
• Complaints regarding the marketing of the Fund must be submitted to the distributor(s);
• Additionally, you may file your complaints with the CMVM – Portuguese Securities Market Commission, on its website at www.cmvm.pt using the following form, or by letter to CMVM - Rua Laura Alves nº4 1050-138 Lisboa.
• In the case of arising litigation, investors may apply to judicial courts or extrajudicial resolution bodies.

OTHER RELEVANT INFORMATION

Distributor(s): The entities responsible for distributing the Fund's units are:
• IM Gestão de Ativos Sociedade Gestora de Organismos de Investimento Coletivo, S.A. with its headquarters at Av. Da República, nº 25 – 5ºA, 1050-186, in Lisboa.

The historical performance of the last 10 years is available at www.imga.pt
Information on the returns policy, including a description of how returns and benefits are calculated, and an indication of the persons responsible for awarding the returns and benefits are available at www.imga.pt. A paper copy is available, free of charge, on request.
IM Gestão de Ativos may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.