

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

PRODUCT

IMGA Obrigações Corporate 2028 – 2,30% – Fundo de Investimento Mobiliário Aberto de Obrigações

ISIN: Unit Class R (ISIN PTIGGLHM0002)

Management Company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A., held by CIMD Group.

Contacts: www.imga.pt

For more information, call +351 211 209 100

IM Gestão de Ativos is authorised in Portugal and is subject to the supervision of the Portuguese Securities Market Commission (CMVM). This fund, established on 2026-06-22 as a fixed-term fund, and is authorised in Portugal and is subject to the supervised by the CMVM, including this Key Information Document.

The information included in this document is accurate as of 17 June 2026.

WHAT IS THIS PRODUCT?

Type: Open-Ended Bond Fund

Term: Fixed-term Fund, with a liquidation date of 30 June 2028

Reference Currency: Euro

Objectives:

The Fund aims to ensure, at the end of its term, the protection of the capital subscribed during the initial subscription period, as well as the payment of a single total return of at least 4.6% after 23 months and 8 days, corresponding to a minimum annual return of 2.30% calculated on the initial unit value (EUR 10).

Investment Policy: The Fund shall hold, at least 80% of its total net asset value, directly or indirectly, invested in bonds.

However, during the final six months to maturity of the Fund, and as the bonds held in the portfolio mature, the Fund may hold up to 100% of its total net asset value in bank deposits and other money market instruments.

The Fund's initial portfolio shall contain a minimum of 30 issuers and a maximum of 50 bond issuers from European and North American companies.

The Fund will invest in floating-rate bonds denominated, directly or indirectly, in euro, issued by private entities or issued or guaranteed by public entities or international public bodies. The debt instruments referred to above shall, at the time of investment, have a credit quality, as measured by the issuer's credit rating, equivalent to investment-grade ratings assigned by recognised rating agencies ("Investment Grade") or, in the absence of a rating, shall present an equivalent credit risk assessment as determined by the management company.

Up to 10% of its total net asset value, the Fund may invest in units of other CIUs consistent with the Fund's objective, including investment funds managed by IM Gestão de Ativos.

For liquidity management purposes, the Fund may also hold cash, bank deposits, investments in interbank money markets, treasury bills, certificates of deposit and commercial paper, as appropriate to meet normal redemption activity and ensure efficient management of the Fund, taking into account its investment policy.

The Fund does not follow a fixed sectoral or geographical allocation; however, it maintains a geographical focus on European and North American companies.

The Fund may not invest, directly or indirectly, in equities and will not use derivative financial instruments.

The Fund's investment strategy follows an active management approach and does not consider any benchmark.

The assets are selected from a list of issuers, mainly on the basis of their return potential relative to their credit quality and the macroeconomic environment in which they operate.

The Fund does not promote environmental and/or social characteristics and does not have sustainable investment as its objective, for the purposes of Articles 8 and 9 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019.

Benchmark: The Fund is not referenced to any money market or capital market index.

Dealing frequency: The unit value of the Fund is calculated and published daily.

Pre-subscription period: Subscription orders received between 08:30 on 17/06/2026 and 16:00 (Mainland Portugal Time) on 21/07/2026 will be executed and settled on 22/07/2026 at an initial unit value of EUR 10 (ten euros).

After 22 July 2026 (inclusive): Unitholders may subscribe for or redeem units on any business day, in accordance with the Portuguese banking calendar.

The unit value for subscription or redemption purposes is the value determined at the close of the day on which the order is placed, and therefore the order is executed at an unknown price.

The pre-subscription period, unitholder status may be acquired through a single initial investment of a minimum amount of EUR 500.

With effect from 22/07/2026 (inclusive), unitholder status may be acquired through a single initial investment of a minimum amount of EUR 100,000, with no minimum amount for subsequent subscriptions.

Redemption notice period: 5 business days. Upon the Fund's maturity, payments to unitholders shall be made within 10 business days.

Distribution policy: Because it is a capitalization fund, the income generated by the fund's portfolio is reinvested in the fund.

Depositary: Banco Comercial Português, S.A., headquartered at Praça D. João I, 28, 4049-060 Porto, Tel.: +351 220 040 000

For further information on the FUND, please use the following contacts:

Telephone: +351 211 209 100

Email: imgainfo@imga.pt or imga_apoioclientes@imga.pt

Internet: www.imga.pt

The unit-holders may be provided, by the Management Company and the Distributors, on a durable medium or through a website, and regardless of the Fund's distribution method, the Prospectus, the annual and half-yearly reports and accounts, free of charge, on paper, to those who request it. These documents are available in Portuguese.

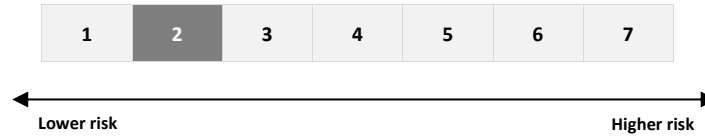
The Management Company shall disclose the daily value of the units in its office, to those who request it, and in the branches, on the websites and in the telephone banking system of the distributors. The value of the fund unit shall also be published daily in the Portuguese Securities Market Commission CMVM (www.cmvm.pt). This disclosure shall always be made on the business day following the reference day for calculation of the value of the unit.

Intended retail investor: The Fund is adequate for investors who prefer low volatility of prices and low probability of capital devaluation. Unit class R is adequate for non-professional investors, professional investors, and eligible counterparties.

WHAT ARE THE RISKS AND WHAT COULD MY RETURNS BE?

Risk Indicator

The shaded area of the scale below shows the fund's risk rating.



The risk indicator assumes you keep the product for 23 months and 8 days (recommended holding period). The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows the probability that the product incurring in financial losses in the future due to being invested in debt instruments of private entities with a credit rating mostly of *Investment Grade*, as such essentially exposed to the credit risk of these entities and to the interest rate risk. We have classified this product as 2 out of 7, which is a low-risk class. This product does not include any protection from future market performance, so you could lose some or all of your investment.

Performance Scenarios

These scenarios are the provision of the fund's prospective performance based on past performance information and illustrate what annual product return might be. What you will get from this product depends on future market performance and cannot be accurately predicted. For the period prior to the Fund's establishment date, the performance of a representative benchmark index of the investment universe was considered, net of management fees, exit costs (where applicable), and other administrative or operational charges. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all costs of the product itself and have no tax impacts, specifically in terms of income taxation.

Recommended holding period:		23 months and 8 days (to maturity)	
Example Investment:		10 000 EUR	
SCENARIOS		If you exit after 1 year	If you exit on the maturity date
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	9 250 EUR	9 580 EUR
	Average return each year	-7.52%	-2.12%
Unfavourable Scenario	What you might get back after costs	9 250 EUR	9 580 EUR
	Average return each year	-7.52%	-2.12%
Moderate Scenario	What you might get back after costs	9 770 EUR	10 180 EUR
	Average return each year	-2.27%	0.88%
Favourable Scenario	What you might get back after costs	10 290 EUR	11 020 EUR
	Average return each year	2.87%	4.98%

(1) recommended holding period.

Unfavourable, moderate, and favourable scenarios constructed based on the minimum, average, and maximum historical returns of the Fund over the past 10 years, or from a portfolio of assets representative of its investment universe, in the event that 10 years of historical data is unavailable, for an investment with the same duration as each of the periods represented.

The *stress scenario* is based on a statistical method (Cornish-Fisher expansion) which cannot be better than the unfavourable scenario.

These calculations are made in accordance with the Delegated Regulation (EU) 2021/2268, regarding technical criteria for the content and presentation of performance scenarios.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The scenarios presented consider an investment amount of EUR 10,000 and assume a 0% return considering the scenario of exit after 1 year, and the same performance as the moderate scenario to the other holding period. The figures are estimates and may change in the future.

	If you exit after 1 year	If you exit on the maturity date
Total Costs	432 EUR	598 EUR
Annual costs Impact ⁽²⁾	-4.3%	-1.2%

(1) Recommended holding period.

(2) Illustrates the impact that the total costs could have on your investment over the indicated holding period. For example, it shows that if at the recommended holding period, your average return per year is projected to be 2.1 % before costs and 0.9% after costs.

Composition of costs

One-off costs	Entry costs	Pre-subscription period: 0% From 22/07/2026 (inclusive): 3%	Costs for subscriptions made outside the initial subscription period.
	Exit Costs	Until the liquidation date: 3% At liquidation: 0%	Costs applicable in case of exit before the Fund's maturity date, depending on the holding period.
Ongoing costs	Management fees and other administrative or operational costs (+)	1.18%	Estimate costs that the fund will bear over the year based on actual costs charged to the fund over the last year.
	Transaction costs	0.02%	This is an annual estimate of the costs incurred when we buy and sell assets, calculated as the average cost over the last 3 years based on implicit costs, calculated as the difference between bid or offer price of each traded asset and its average value at the time of the transaction, and the mid-value at the time of the deal, at the market opening or the closing of the previous day and explicit costs, such as brokerage commissions.
Incidental costs	Performance fees	0%	Not applicable

WHAT HAPPENS IF IM GESTÃO DE ATIVOS, SOCIEDADE GESTORA DE ORGANISMOS DE INVESTIMENTO COLETIVO, S.A. IS UNABLE TO PAY OUT?

This product is not covered by an investor compensation or guarantee scheme. This product has patrimonial autonomy so it shall in no case be liable, for the debts of the unitholders, the Management Company, depository, distributors or other UCIs, but only for the debts related to its assets.

HOW LONG SHOULD I HOLD THE FUND? CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: This Fund may not be suitable for investors who intend to redeem their investment before the Fund's maturity date (30 June 2028). The units may be redeemed on any business day, and their value for redemption purposes is the unit value they will be determined at the end of the day on which the request is submitted, so it is at an unknown price. The redemption of the units is subject to a redemption fee, which varies depending on the investment term. The likelihood of capital losses decreases the longer the investment duration is.

Under exceptional circumstances, the subscriptions or redemptions may be suspended by the Management Company, in the interest of the Unit-holders, in accordance with item 7 of Chapter III under Part I of the Prospectus, provided immediately communicated to the CMVM or, by decision of the CMVM, in the interest of the unit-holders or in the public interest.

HOW CAN I COMPLAINT?

You may file your complaints against the product, manufacturer and distributors of this product through the following channels:

- Letter addressed to the management company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A.- Unidade de Contolo, Av. da República, nº 25 – 5ªA 1050-186 Lisboa, Portugal or by email to imga_compliance@imga.pt or by filling out the electronic [Complaints Book](#);
- Complaints regarding the marketing of the FUND must be submitted to the distributor(s);
- Additionally, you may file your complaints with the CMVM – Portuguese Securities Market Commission, on its website at www.cmvm.pt using the following [form](#), or by letter to CMVM - Rua Laura Alves nº4 1050-138 Lisboa.
- In the case of arising litigation, investors may apply to judicial courts or extrajudicial resolution bodies.

OTHER RELEVANT INFORMATION

Distributor(s): The entities responsible for distributing the Fund's units are:

- IM Gestão de Ativos Sociedade Gestora de Organismos de Investimento Coletivo, S.A. with its headquarters at Av. Da República, nº 25 – 5ªA, 1050-186, in Lisboa.
- Banco BNI Europa – Provedoria do Cliente, at Avenida Eng. Duarte Pacheco, CC das Amoreiras Torre 1 – 7º Piso, 1070-101, in Lisboa.

The historical performance of the will be available at www.imga.pt

Information on the returns policy, including a description of how returns and benefits are calculated, and an indication of the persons responsible for awarding the returns and benefits are available at www.imga.pt. A paper copy is available, free of charge, on request.

IM Gestão de Ativos may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.