

This document provides key investor information on this Fund. It is not marketing material. This information is required by law to help you understand the nature and risks associated with investing in this Fund. You are advised to read it so you may make an informed decision about whether to invest in the Fund.

## CA Curto Prazo - Open-Ended Mutual Fund

(ISIN: PTYCFXHM0003)

Harmonised Fund managed by **IM Gestão de Ativos - Managing Company of Collective Investment Entities, S.A.**, held by CIMD Group.

### Objectives and investment policy

The UCI will seek to provide investors with a level of return close to short-term interest rates, through investments mainly in low-volatility instruments adjusted to the aim of the Fund.

Money Market Funds regulations are not applicable to the fund, namely Regulation (EU) 2017/1131 of the European Parliament and of the Council, of 14 June.\*

The UCI will invest in debt securities listed for trading on regulated or recently issued securities, whose issue conditions including a commitment that admission to trading on a regulated market will be requested, as well as Money Market Instruments and Term Deposits.

Expressly excluded from the investment policy are debt instruments with a residual maturity of more than 5 years or whose structure includes derivative financial instruments, shares or commodities and investments in collective investment undertakings, whose management regulation does not prohibit investment in the above-stated assets.

The UCI must permanently hold a minimum of 50% of its net asset value invested in securities, money market instruments and bank deposits with a weighted average residual maturity of 12 months or less.

The Fund will invest at least 20% of its net asset value in fixed-rate securities with a residual maturity of more than 2 years, keeping, permanently, a portfolio whose average weighted maturity is over 6 months and whose average weighted duration is over 1 year, both according to the Regulation (EU) 2017/1131 of the European Parliament and of the Council, of 14 June.\*

The UCI may invest in fixed rate securities with a residual due date deadline of over 12 months up to 15% of its net asset value, as well as instruments of the euro foreign exchange, up to 15% of the net asset value, as long as the currency exchange risk is hedged.

\*In force as of 10 August 2020

#### Reference currency

Euro.

#### Benchmark

The Fund does not adopt any benchmark

#### Subscription, transfer, redemption or reimbursement conditions

The value of the investment unit is calculated and published daily. Fund subscription and/or redemption orders may be submitted during business days (in accordance with Portugal's Banking Calendar) from 8:30 a.m. to 4:00 p.m., at any distributors' physical branch or via the Internet Banking service, at [www.creditoagricola.pt](http://www.creditoagricola.pt). For purposes of subscription or redemption, the value of the subscribed/redeemed unit is determined at the close of the day on which the order was placed and published on the next business day. For that reason, the subscription/redemption request is executed at an unknown price. Investors may carry out separate occasional subscriptions and, if they wish, set up investment plans with periodic subscriptions, which may be cancelled at all times without penalty, nor mandatory redemption of subscriptions made in the meantime.

Minimum subscription amount: 25€.

Redemption notice period: 3 business days.

#### Investor Profile

The Fund is intended for conservative investors who favour investment in fixed income instruments.

The invested capital may be redeemed at a value different from that originally invested.

#### Distribution policy

This is a capitalisation Fund: it will not distribute the income generated by its portfolio.

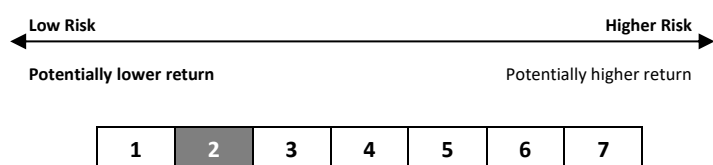
#### Minimum recommended investment period

The Fund recommends a minimum investment period of 90 days.

#### Recommendation:

This Fund may not be suitable for investors who intend to withdraw their money earlier than 90 days after investing

### Risk and reward profile



The synthetic risk and return indicator is obtained by calculating the historical volatility of the past five years. Since the investment undertaking's portfolio does not yet have 5 years of performance data, a simulation was used based on the past performance of the indexes representing the assets that must integrate the investment undertaking's portfolio according to its investment policy.

Past performance data may not be a reliable indication of the Fund's future risk profile.

The risk category indicated above is not guaranteed and may vary over time;

The lower risk category does not mean it is a risk-free investment;

The Fund has no guaranteed capital or return.

The Fund's rating of indicator 2 reflects the fact that it is primarily invested in assets subject to low price changes.

#### Description of the risks that are materially relevant to the Fund:

##### Liquidity Risk

It does not have immediate liquidity. In the event of redemption, the liquidation value may be credited up to 3 days after the date stated in the redemption order.

##### Capital Risk

The redeemed value may be less than the amount invested.

##### Market Risk

The Fund is subject to the risk of price fluctuation in the financial instruments in its portfolio.

##### Borrowing Risk

If the management company contracts loans on behalf of the Fund, the debt risk is limited to 10% of its net asset value.

##### Credit Risk

The Fund is liable for the risk of total non-compliance with the liabilities of the issuers of the assets in the portfolio relative to the payment of the principal and interest.

##### Operational Risk

There is a possibility of losses resulting, in particular, from internal processes, human error, system errors or external processes which fail.

##### Tax Risk

Invested capital may change if there is an adverse change in the tax system during the life of the fund.

## Charges

The charges borne by the investor are used to cover the operating costs of the Fund, including marketing and distribution costs. These charges reduce the investment's growth potential.

### Charges levied before or after your investment

Subscription charges	0%
Redemption charges	0%

This is the maximum amount that may be deducted from your money before it is invested and before the income from your investment is paid.

Charges levied on the Fund over the year	
Total Expense Ratio	0.45%

Charges levied on the Fund under specific conditions	
Performance fee	Not applicable

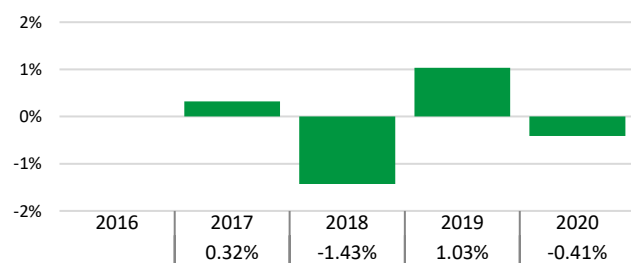
Subscription and redemption charges are maximum amounts. In some cases, the investor may pay less. This information must be confirmed with the distributors.

The **Total Expense Ratio (TER)** refers to the year that ended in December 2020. The value may vary from year to year. This value includes stamp duty on the management and deposit fees according to the current rate during the referred period. In particular, it excludes:

- Transaction costs, except for subscription/redemption charges levied on the UCI when buying/selling units of another Fund.

For more information on charges, see the UCI's prospectus, available at [www.imga.pt](http://www.imga.pt) e [www.cmvm.pt](http://www.cmvm.pt).

## Past performance



The yields shown represent past data and do not constitute a guarantee of future yield since the value of the investment units may increase or decrease depending on the level of risk, which ranges from 1 (minimum risk) to 7 (maximum risk).

This calculation includes all charges except for any subscription (0%) or redemption fees (0%).

The calculation currency of the UCI is the Euro. It was established on the 1<sup>st</sup> of April, 2016.

## Practical information

### Distributor:

Caixa Central - Caixa Central de Crédito Agrícola Mútuo, C.R.L., through its branches and Internet Banking service, at [www.creditoagricola.pt](http://www.creditoagricola.pt), as well as Caixas de Crédito Agrícola Mútuo associated branches that will be acting on its behalf, as its agents.

Depositary: CAIXA CENTRAL – Caixa Central de Crédito Agrícola Mútuo, C.R.L., with registered office at Rua Castilho 233/233-A, in Lisbon, registered at CMVM as a financial intermediary since the 18<sup>th</sup> of November, 1995, telephone (+351) 213 809 900.

Auditor: Mazars & Associados, S.R.O.C., with registered office at Rua Tomás da Fonseca, torre G – 5<sup>ª</sup>, 1600-209 Lisboa, Tel.: +351 217 210 180.

The UCI prospectus and the annual and half-yearly reports and accounts are available at the registered office of the management company, at all the branches of the distributors and their agents and will be sent to the investors requesting them, free of charge, and will also be available at [www.creditoagricola.pt](http://www.creditoagricola.pt).

Depending on your country of residence, Portuguese tax legislation may have an impact on your personal tax situation.

More detailed information may be obtained, free of charge, from the UCI's prospectus and its annual and half-yearly reports and accounts. These documents are made available to interested parties for consultation by the management company, at all the marketing locations and means of the placement entities and their agents.

The value of the investment units may be consulted at the branches of the placement entity and branches of Caixa de Crédito Agrícola, which act as agents of CAIXA CENTRAL – Caixa Central de Crédito Agrícola Mútuo, C.R.L. in the placement of investment units, as well as at [www.creditoagricola.pt](http://www.creditoagricola.pt), and also at the CMVM website, at [www.cmvm.pt](http://www.cmvm.pt).

Management Company: IM Gestão de Ativos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A., with registered office at Av. da República, 25 – 5<sup>ª</sup>A, in Lisbon, Tel.: +351 211 209 100, [www.imga.pt](http://www.imga.pt).

Information on the returns policy, including a description of how returns and benefits are calculated, and an indication of the persons responsible for awarding the returns and benefits are available at [www.imga.pt](http://www.imga.pt). A paper copy is available, free of charge, on request.

IM Gestão de Ativos may be held liable solely on the basis of the statements contained in this document that may be misleading, inaccurate or inconsistent with the corresponding parts of the Fund's prospectus.