

This document provides key investor information on this Fund. It is not marketing material. This information is required by law to help you understand the nature and risks associated with investing in this Fund. You are advised to read it so you may make an informed decision about whether to invest in the Fund.

### EuroBic PPR/OICVM Ciclo de Vida +55 - Open-Ended Retirement Savings Investment Fund

(ISIN PTAFIYHM0012)

#### EuroBic PPR / UCITS Sub-Fund Life Cycle –Open-Ended Retirement Savings Investment Fund

Harmonised Fund managed by IM Gestão de Ativos – Managing Company of Collective Investment, S.A., held by the CIMD Group.

## OBJECTIVES AND INVESTMENT POLICY

### Objectives

The objective of the Sub-Fund is to provide participants, in a long-term perspective, with capital appreciation with a view to creating a retirement supplement, seeking to maximize future well-being.

### Investment Policy

The Sub-Fund will essentially invest in public and private debt bonds, fixed interest rate and indexed interest rate, issued by entities whose credit quality shows, at the time of its acquisition by the Sub-Fund, ratings equivalent to the higher levels (investment grade) from rating agencies.

The Sub-Fund may also invest in collective investment institutions whose investment policy is mainly based on bonds.

The Sub-Fund may invest a maximum of 15% of its assets in shares, convertible bonds or which grant the right to subscribe for shares, or in any other instruments that grant the right to subscribe, or which allow exposure to equity markets, namely warrants and stakes in collective investment institutions whose investment policy consists mainly of shares.

The Funds in which this Sub-Fund invests have a maximum management fee of 2.25%.

For the purposes of liquidity management, and up to a limit of 20%, the Sub-Fund may invest in instruments representing short-term debt, bank deposits and other monetary instruments.

The Sub-Fund may be exposed to currency risk up to a maximum limit of 15% of its global net value.

The Sub-Fund does not seek preferential exposure to a country or sector of activity.

### Reference currency

Euro.

### Benchmark

The Sub-Fund is not referenced to a money or capital market index.

### Dealing frequency

The value of the participation unit is calculated and disclosed daily. Participants will be able to subscribe or redeem participation units on any business day, according to the Portuguese banking calendar.

The value of the participation unit for the purpose of subscription or reimbursement will be determined at the close of the order day, so the order is made at an unknown price.

Minimum subscription value: 100€ (single initial application) or through the constitution of an Investment Plan, corresponding to a permanent monthly subscription order for a fixed amount with a minimum value of 25€.

Redemption notice period: 4 working days.

### Investor Profile

In view of the specific legal regime for this type of funds, this investment is aimed at investors who assume the prospect of valuing their savings in the long term. The Sub-Fund is suitable for investors with some risk tolerance (liquidity, security and equity stability), whose objective is to channel savings in a long-term perspective, as a retirement supplement, with a minimum period of 5 years, enjoying an advantageous tax system for reimbursement, within the conditions provided by law. Investing in each Sub-Fund is recommended for investors who are in the respective age group, i.e., over the age of 55.

### Distribution policy

Because it is a capitalisation Fund, the income generated by the Sub-Fund's portfolio is reinvested in the Sub-Fund.

### Minimum recommended investment period

The minimum recommended investment period is 5 years.

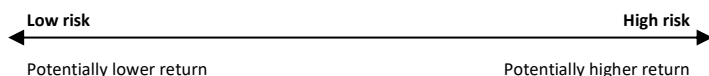
### Recommendation:

This Fund may not be suitable for investors who intend to withdraw their money within 5 years after investing.

## RISK AND REWARD PROFILE

### Synthetic risk indicator

The shaded area of the scale below shows the Fund's risk rating, calculated based on historical data.



The historical data used for the calculation may not be a reliable indication of the Sub-Fund's future risk profile.

The risk category indicated is not guaranteed and may vary over time.

The lowest category does not mean that the investment is risk-free.

The Sub-Fund's rating reflects the fact that, despite being invested in multiple asset classes, its assets are composed, directly or indirectly, mainly of bonds and therefore do not offer a fixed or guaranteed remuneration, and the investor will be exposed to the various risks mentioned below, which may involve a risk of capital loss, i.e., you may not recover your entire investment.

### Description of materially relevant risks:

#### Credit Risk

The Sub-Fund is exposed to credit risk arising from the sensitivity of the asset price to fluctuations in the probability that the issuer of a security will fail to meet its obligations to make interest and principal payments in a timely manner.

#### Exchange Rate Risk

The Sub-Fund is exposed to interest rate risk resulting from changes in the price of fixed rate bonds due to fluctuations in market interest rates

#### Market Risk

The Sub-Fund is exposed to market risk arising from changes in the value of shares due to the prices that are established at any time in the markets where they are traded.

#### Foreign exchange risk

The Sub-Fund may invest in financial instruments denominated in currencies other than the Euro and is therefore exposed to the risk associated with the loss of value of these investments, due to the exchange rate depreciation in the currency of denomination of the financial instrument against the Euro.

#### Liquidity Risk

It may be difficult for the Sub-Fund to appreciate or satisfy high repayment requests if some of its investments become illiquid or do not allow for sale at fair prices.

#### Counterparty Risk

The Sub-Fund is exposed to counterparty risk, arising from the possibility that the counterparty of a transaction will not honour its delivery responsibilities for financial instruments or monetary values on the settlement date, forcing it to complete the transaction at a price different from the agreed price.

#### Operational Risk

The Sub-Fund is exposed to the risk of losses resulting, in particular, from human error or system failures or incorrect valuation of the underlying securities.

#### Impact of management techniques and instruments:

The Sub-Fund envisages the use of derivative financial instruments that can lead to an expansion of gains or losses resulting from the leverage effect of the investments.

## CHARGES

The charges borne by the investor are used to cover the operating costs of the Sub-Fund, including marketing and distribution costs. These charges reduce the investment's growth potential.

#### Charges levied before or after your investment

Subscription charges	0%
Redemption charges	0%

#### Charges levied on the Sub-Fund over the year

Total Expense Ratio	1.69%
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#### Charges levied on the Sub-Fund under specific conditions

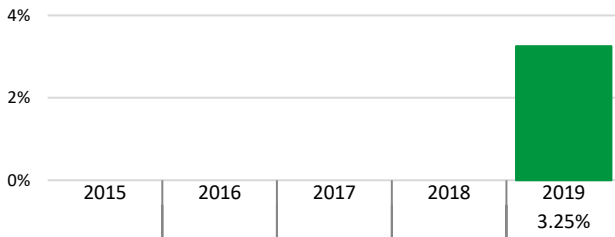
Performance fee	Not applicable
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The **Total Expense Ratio (TER)** refers to the year that ended in December 2020. The annual report of the undertaking in collective investment for each financial year will include detailed information on the exact levied charges. The value may vary from year to year. This value includes stamp duty on management and deposit fees according to the current rate during the referred period. It excludes, namely:

- Performance fees;
- Transaction costs, except in the case of subscription / redemption charges charged to the Sub-Fund when subscribing / redeeming another Fund's unit.

See the Sub-Fund prospectus, available at [www.imga.pt](http://www.imga.pt) and [www.eurobic.pt](http://www.eurobic.pt) for more information on charges.

## PAST PERFORMANCE



Past performance is not a reliable indicator of future performance and may not be repeated because the value of investments may rise or fall.

The graph shows the Fund's annual performance in Euros for each full calendar year, over the period covered by the graph. It is expressed as a percentage change in the global net value of the fund at the end of each year. It includes all charges, except subscription and refund charges.

The figures disclosed do not take into account the income tax due by the participant at the time of refund.

The Sub-Fund was established on the 15<sup>th</sup> of October, 2018.

## PRACTICAL INFORMATION

#### Distributors:

The entity responsible for placing the Sub-Fund's investment units with Investors is Banco BIC Português, S.A. (EuroBic), with registered office at Av. António Augusto Aguiar, 132 em Lisbon. The Sub-Fund is distributed at EuroBic's branches, corporate offices and via private banking channels.

**Depository:** Banco BIC Português, S.A., with registered office at Av. António Augusto Aguiar, 132 em Lisbon, Tel.: +351 210 438 917.

**Auditor:** Mazars & Associados, S.R.O.C., with registered office at Rua Tomás da Fonseca, torre G – 5<sup>º</sup> Andar, 1600-209 Lisbon, Tel.: +351 217 210 180.

More detailed information may be obtained, free of charge, from the Fund's prospectus and its annual and half-yearly reports and accounts. These documents are made available to interested parties for consultation by the management company, at all the marketing locations and means of the placement entities and their agents.

**Management Company:** IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A., with registered office at av.da República, 25 – 5<sup>ª</sup>A, em Lisbon, Tel.: +351 211 209 100, [www.imga.pt](http://www.imga.pt).

Information on the returns policy, including a description of how returns and benefits are calculated, and an indication of the persons responsible for awarding the returns and benefits are available at [www.imga.pt](http://www.imga.pt). A paper copy is available, free of charge, upon request.

Each EuroBic PPR / UCITS Life Cycle Sub-Fund has autonomy equity.

IM Gestão de Ativos may be held liable solely on the basis of any statements contained in this document that may be misleading, inaccurate or inconsistent with the corresponding parts of the Sub-Fund's prospectus.

Depending on your country of residence, Portuguese tax legislation may have an impact on your personal tax situation.

This Sub-Fund, which was established on 2018-10-15 with open-ended duration, is authorised in Portugal and is subject to the supervision of the Portuguese Securities Market Commission (CMVM). IM Gestão de Ativos is authorised in Portugal and is supervised by the CMVM. The information included in this document is accurate as of 2021-08-25.