

## Investment Opportunity

The rise in interest rates has persisted, and we believe this increase is still not fully reflected in the profitability offered by the financial products available to investors.

Based on this evidence, our team presents a new fixed income investment product, of limited duration.

In this regard, and in order to mitigate the risk, the Fund's initial assets will consist of senior bonds issued by a minimum of 40 and a maximum of 50 European and North American companies, with an Investment Grade credit rating.

IMGA Obrigações Globais Euro 2024 – 1ª Série, aims to ensure at maturity, the protection of the subscribed capital, subject to the creditworthiness of the selected issuers, as well as the payment of a minimum yield of 3,5% at the end of the Fund's term, on 31st December 2024 (16 months), corresponding to an annual rate of return of 2.625%.

## Term Sheet

**Fund's Name:** IMGA Obrigações Globais Euro 2024 - 1ª Série – Fundo de Investimento Mobiliário Aberto de Obrigações

**ISIN SHARE CLASS A:** PTIG2IHM0007

**CMVM Code:** 1940

**Currency:** Euro

**Initial Subscription Period:** 3<sup>rd</sup> July 2023

**End of Initial Subscription Period :** 31<sup>st</sup> August 2023

**Settlement Date of Subscriptions:** 1<sup>st</sup> September 2023

**Maturity Date (fund's liquidation Date):** 31<sup>st</sup> December 2024

**Fund's Term:** 16 months

**Minimum subscription amount:** Subscriptions during the initial subscription period -> SHARE CLASS A 1.000 euros / Subscriptions after the initial subscription period -> SHARE CLASS A -> 100.000 euros

**Asset valuation:** Daily

**Management Fee:** 1% / year

**Additional Fees (including depositary):** 0,10%/ year

Investment Policy

- The Fund shall adopt an investment policy which will aim to ensure, at the end of its duration, the protection of subscribed capital during the initial subscription period (subject to the credit quality of the issuers), as well as the payment of a single income of 3,5% at the maturity date, 31<sup>st</sup> December 2024, calculated on the initial value of the participation unit (10 Euros). This return corresponds to an anual rate of return of 2,625%.
- A minimum of 80% of the investment will be made, directly or indirectly, in bonds. During the last six months of the fund’s life, as bonds within the portfolio mature, the Fund may hold up to 100% of its net asset value in bank deposits and other money market instruments.
- The Fund may invest in fixed rate bonds, denominated directly or indirectly in euros, issued by private entities or issued/guaranteed by public entities or public international agencies. The referred debt instruments must present, at the investment date, an Investment Grade or equivalent rating notation, attributed by at least one international reference agency. Not having one, the instrument must have an equivalent credit risk, as a result of the assessment realized by IMGA risk department.
- The Fund's initial assets will consist of senior bonds, issued by a minimum of 40 and a maximum of 50 European and North American companies, with an Investment Grade credit rating.
- The Fund may invest in units of other UCI compatible with the objective of the Fund, up to 10% of its global net value, including investment funds managed by IM Gestão de Ativos.
- To the extent of the legal limits, the Fund may also be invested in cash, bank deposits, and other money market instruments such as certificates of deposit and commercial paper. The liquidity management is made in order to fulfill eventual redemptions of shares and assure an efficient management of the Fund, considering its investment policy.
- The fund does not invest, directly or indirectly, in common shares and does not use derivative financial instruments.

Subscription conditions:

The financial settlement of the subscription orders made between 3<sup>rd</sup> of July 2023 and 31<sup>st</sup> August 2023, will take place on 1<sup>st</sup> September 2023, being debited in your Bank account. For these subscriptions, no fees will be charged.

For subscriptions made from 1<sup>st</sup> September 2023 onwards, inclusive, a subscription fee amount will be debited on the first business day following the one of the submission of the subscription request. In this case, a subscription fee of 3% will be charged on the amount subscribed, which reverts entirely in favor of the Fund and its remaining subscribers.

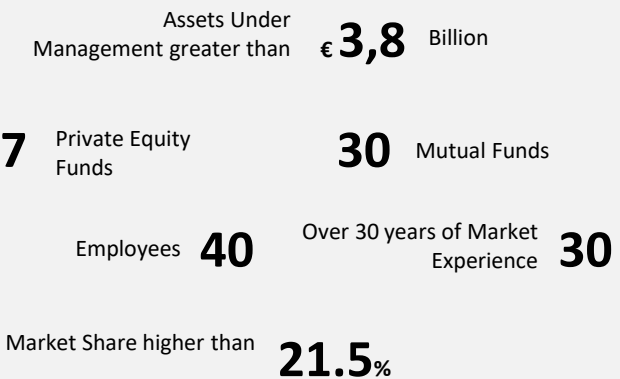
Redemption Fee:

At the Fund's liquidation date (maturity date), the redemption of participation units is not subject to the payment of any commission.

A redemption fee of 3% is applicable to any redemption before the maturity date. This fee fully reverts to the Fund and its subscribers.

Management Company

IM Gestão de Ativos - Sociedade Gestora de Organismos Investimento Coletivo, SA (IMGA) is a pioneer entity in the management of **Investment Funds** in Portugal. Having started its activity on April 27, 1989, IMGA is currently **the largest independent management company** in the domestic market and an industry reference in the Iberian Peninsula, with assets under management of more than **€3.8 Billions**, consisting of 30 mutual funds and 7 approved private equity funds.



\* Data referring to June 2023