

**PURPOSE**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

**PRODUCT****Fundo de Investimento Mobiliário Aberto Flexível IMGA Flexível**

**ISIN:** Unit Class R (ISIN PTIG1FHM0001)

**Management Company:** IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A., held by CIMD Group.

**Contacts:** [www.imga.pt](http://www.imga.pt)

For more information, please call (+351) 211 209 100

IM Gestão de Ativos is authorized in Portugal and is subject to supervision of the Portuguese Securities Market Commission (CMVM). This fund, established in 22<sup>nd</sup> June, 1998 with undetermined duration, is authorized in Portugal and is subject to supervised by the (CMVM), including this Key Information Document.

The information included in this document is accurate as of May 10<sup>th</sup>, 2024.

**WHAT IS THIS PRODUCT?**

**Type:** Open-Ended Flexible Fund

**Term:** Indeterminate duration

**Reference currency:** Euro

**Objectives:**

The Fund aims to provide unitholders a diversified portfolio of financial instruments, seeking to maximise their return through flexible management. It seeks to provide a level of return of 2.5% on money market instruments, in sequential periods of 3 years. The Fund will diversify the financial investments in which it may invest to ensure an adequate spread of risks.

**Investment policy:** The Fund will invest in assets listed on OECD markets except UCI Units and bank deposits.

The Fund may invest in equities, bonds, certificates, ETFs (Exchange Traded Funds), ETCs (Exchange Traded Commodities), units of other Funds, bank deposits, financial derivative instruments as well as other money market instruments as defined in the Prospectus.

The Fund will pursue an active investment strategy, considering only the Euribor 12-month rate plus 2.5% as a reference to measure its performance. The entity responsible for management will prioritize diversification of investments between fixed income and variable and active management of the allocation by asset classes, based on market conditions and the correlation between the market value evolution of the securities that make up the UCI's portfolio, to control and reduce investment risk and maximize the UCI's asset, favouring entities that adopt best practices in terms of Governance, Human Rights, and Environment within the investment universe.

The Fund has a flexible investment policy, and any of the above types of financial instruments may vary without any limits other than those set out in the Fund's prospectus, with no minimum or maximum limits per category of asset, being the responsibility of the management company to determine at any given time, in line with market conditions, the composition of the assets most appropriate to the pursuit of the Fund's objective and its risk profile. The Fund does not seek preferential exposure to any specific activity sector.

The Fund may use financial derivative instruments for risk hedging purposes or additional exposure, without resulting in an exposure to the underlying asset higher than 100% of its net asset value.

**Benchmark:** The market benchmark for the performance of the Fund is 12-month Euribor plus 2.5%. The fund manager manages the portfolio on a discretionary basis and is not limited to investing in accordance with the above-mentioned parameter.

**Dealing frequency:** The unit value of the Fund is calculated and published on a daily basis. Unitholders may subscribe or redeem units on any business day in accordance with the Portuguese banking calendar. The unit value for subscription or redemptions is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price. The minimum subscription amount is 500€.

Redemption notice period: 5 business days.

**Distribution policy:** Because it is a capitalisation Fund, the income generated by the Fund's portfolio is reinvested in the Fund.

**Depository:** Banco Comercial Português, S.A., headquartered at Praça D. João I, 28, 4049-060 Porto, Tel.: +351 220 040 000

**For further information on the FUND, please use the following contacts:**

Telephone: +351 211 209 100

Email: [imgainfo@imga.pt](mailto:imgainfo@imga.pt) or [imga\\_apoioclientes@imga.pt](mailto:imga_apoioclientes@imga.pt)

Internet: [www.imga.pt](http://www.imga.pt)

The unitholders may be provided, by the Management Company and the Distributors, on a durable medium or through a website, and regardless of the Fund's distribution method, the Prospectus, the annual and half-yearly reports and accounts, free of charge, on paper, to those who request it. These documents are available in Portuguese.

The Management Company shall disclose the daily value of the units in its office, to those who request it, and in the branches, on the websites and in the telephone banking system of the distributors. The value of the fund unit shall also be published daily in the Portuguese Securities Market Commission CMVM ([www.cmvm.pt](http://www.cmvm.pt)). This disclosure shall always be made on the business day following the reference day for calculation of the value of the unit.

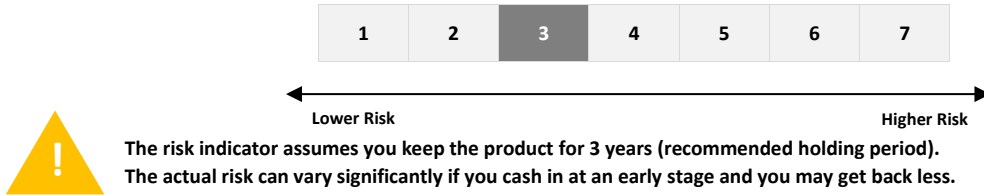
**Intended retail investor:**

The fund is aimed for investors with moderate risk tolerance who seek to increase an investment with a view to obtain capital appreciation in the medium/long term, subject to fluctuations of the assets which are part of the Fund. The UCI portfolio will be managed in a dynamic and flexible manner being composed mostly by equities, bonds, units of other UCI and money market instruments.

## What are the risks and what could I get in return?

### Risk Indicator

The shaded area of the scale below shows the Fund's risk rating.



The summary risk indicator provides guidance on the level of risk of this product compared to other products. It shows the probability of the product incurring in financial losses in the future due to market fluctuations. We have classified this product as 2 out of 7, which corresponds to a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

These scenarios are the provision of the fund's prospective performance based on past performance information and illustrate what annual product return might be. What you will get from this product depends on future market performance and cannot be accurately predicted. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself and have no tax impacts, specifically in terms of income taxation.

| Recommended holding period:  |  | 3 year(s)                |  |
|------------------------------|--|--------------------------|--|
| Example Investment:          |  | 10 000 EUR               |  |
| SCENARIOS                    |  | If you exit after 1 year | If you exit after 3 years <sup>(1)</sup> |
| <b>Minimum</b>               | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                          |  |
| <b>Stress Scenario</b>       | What you might get back after costs  | 8 740 EUR                | 8 960 EUR                                |
|                              | Average return each year   | -12.64%                  | -3.60%                                   |
| <b>Unfavourable Scenario</b> | What you might get back after costs  | 8 740 EUR                | 8 960 EUR                                |
|                              | Average return each year   | -12.64%                  | -3.60%                                   |
| <b>Moderate Scenario</b>     | What you might get back after costs  | 9 990 EUR                | 9 980 EUR                                |
|                              | Average return each year   | -0.11%                   | -0.06%                                   |
| <b>Favourable Scenario</b>   | What you might get back after costs  | 11 570 EUR               | 11 160 EUR                               |
|                              | Average return each year   | 15.73%                   | 3.73%                                    |

(1) Recommended holding period.

Unfavourable, moderate and favourable scenarios based on minimum, average and maximum historical returns over 10 years of the Fund, an appropriate proxy (or a benchmark), for an investment with the same length of each represented periods.

The stress scenario is based on a statistical method (Cornish-Fisher expansion), which cannot be better than the unfavourable scenario.

These calculations are made in accordance with the Delegated Regulation (EU) 2021/2268, regarding technical criteria for the content and presentation of performance scenarios.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The scenarios presented consider an investment amount of EUR 10,000 and assume a 0% return considering the scenario of exit after 1 year, and the same performance as the moderate scenario to the other holding period. The figures are estimates and may change in the future.

|  | If you exit after 1 year | If you exit after 3 years <sup>(1)</sup> |
|--|--------------------------|--|
| <b>Total costs</b>                       | 155 EUR                  | 466 EUR                                  |
| <b>Annual cost impact <sup>(2)</sup></b> | -1.6%                    | -1.6%                                    |

(1) Recommended holding period.

(2) Illustrates the impact that total costs could have on your investment over the indicated holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 1.5 % before costs and -0.1 % after costs.

## Composition of Costs

|                  |   |       |  |
|------------------|---|-------|--|
| One-off costs    | Entry costs   | 0%    | Not applicable   |
|                  | Exit costs  | 0%    | Not applicable   |
| Ongoing costs    | Management fees and other administrative or operating costs | 1.48% | Estimated costs that the fund will bear over the year based on actual costs charged to the fund over the last year.  |
|                  | Transaction costs   | 0.05% | This is an annual estimate of the costs incurred when we buy and sell assets, calculated as the average cost over the last 3 years considering the bid or offer price of each asset's transaction and the mid-value at the time of the deal, at the market opening or the closing price of the previous day.<br>The costs do not consider the brokerage commissions effectively charged. |
| Incidental costs | Performance fees  | 0.02% | Not applicable   |

**WHAT HAPPENS IF IM GESTÃO DE ATIVOS, SOCIEDADE GESTORA DE ORGANISMOS DE INVESTIMENTO COLETIVO, S.A. IS UNABLE TO PAY OUT?**

This product is not covered by an investor compensation or guarantee scheme. Pursuant to article 12<sup>o</sup> of the Asset Management Framework (AMF), this product has asset autonomy thus it shall in no case be liable for the debts of the unitholders, of the management company, depositary, distributors, or of other collective investment undertakings, but it is only liable for the debts of its assets.

**HOW LONG SHOULD I HOLD THE FUND? CAN I TAKE MONEY OUT EARLY?**

**Recommended holding period:** The minimum recommended investment period is 3 years. The units may be redeemed on any business day and their value for redemption purposes is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price redemption fee applied. The likelihood of capital losses decreases the longer the investment duration is.

Under exceptional circumstances, subscriptions or redemptions may be suspended by the Management Company, in the interest of the unitholders, in accordance with item 6 of Charter III under Part I of the Prospectus, provided immediately communicated to the CMVM or, by decision of the CMVM, in the interest of the unitholders or in the public interest.

**HOW CAN I COMPLAIN?**

You may file your complaints against the product, manufacturer and distributors of this product through the following channels:

- Letter addressed to the management company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A.- Unidade de Contolo, Av. da República, n.º 25 – 5.ªA 1050-186 Lisboa, Portugal or by email to [imga\\_compliance@imga.pt](mailto:imga_compliance@imga.pt) or by filling out the electronic [Complaints Book](#);
- Complaints regarding the marketing of the FUND must be submitted to the distributor(s);
- Additionally, you may file your complaints with the CMVM – Portuguese Securities Market Commission, on its website at [www.cmvm.pt](http://www.cmvm.pt) using the following [form](#), or by letter to CMVM - Rua Laura Alves n.º4 1050-138 Lisboa.
- In the case of arising litigation, investors may apply to judicial courts or extrajudicial resolution bodies.

**OTHER RELEVANT INFORMATION**

Distributor(s): The entities responsible for distributing the FUND's units are:

- Bison Bank S.A., com sede na Rua Barata Salgueiro, n.º 33, Piso 0, 1250-042 Lisboa;
- Banco Invest, S.A. Avenida Eng. Duarte Pacheco, Torre 1, 11.º Andar, Departamento Compliance, 1070-101 Lisboa;
- Banco BNI Europa – Provedoria do Cliente, Avenida Eng. Duarte Pacheco, CC das Amoreiras Torre 1 – 7.º Piso, 1070-101 Lisboa;
- Banco Best – Banco Eletrónico de Serviço Total SA, Praça Marquês de Pombal, 3 – 3.º, 1250-161 Lisboa
- Banco Atlântico Europa – Avenida da Liberdade, n.º 259, 1250-143 Lisboa

The historical performance of the last 10 years is available at [www.imga.pt](http://www.imga.pt)

Information on the returns policy, including a description of how returns and benefits are calculated, and an indication of the persons responsible for awarding the returns and benefits are available at [www.imga.pt](http://www.imga.pt). A paper copy is available, free of charge, on request.

IM Gestão de Ativos may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.