

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

PRODUCT**IMGA Alocação Dinâmica – Fundo de Investimento Mobiliário Aberto**

ISIN: Unit Class R (ISIN PTIGAYHM0011)

Management Company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A., held by CIMD Group.

Contacts: www.imga.pt

For more information, please call (+351) 211 209 100

IM Gestão de Ativos is authorised in Portugal and is subject to supervision of the Portuguese Securities Market Commission (CMVM). This Fund, established on 14th August, 1995 with undetermined duration, is authorised in Portugal and is subject to supervised by the (CMVM), including this Key Information Document.

The information included in this document is accurate as of 18th February 2025.

WHAT IS THIS PRODUCT?

Type: Open-Ended Fund

Term: Indeterminate duration

Reference currency: Euro

Objectives:

The Fund will seek to provide unitholders with a level of medium-/long-term profitability with a premium on money market instruments, by diversifying investments by asset classes, geographic areas and currencies.

Investment policy: The Fund adopts a global investment perspective, predominantly in the most developed markets, in Europe and North America and complementarily, in the markets of OECD (Organization for Economic Cooperation and Development) countries and in the so-called emerging economies.

The Fund shall invest in units of other investment funds. It will ensure the following allocations in terms of its net asset value: maximum 60% in bonds and maximum 100% in equities, the shareholder component must always exceed 35% of its net asset value.

The Fund does not seek preferential exposure to any specific country or activity sector. The Fund may use derivative instruments to increase exposure, and this may result in additional risk, which may not exceed, at any time, 100% of the maximum potential loss to which the assets of the Fund, without derivative financial instruments, would be exposed.

The investment strategy follows an active management approach, not considering any benchmark parameters. The entity responsible for management will select, from among the financial instruments, those that are deemed to best enhance the Fund's profitability in each asset class in which it invests its capital, favoring entities that adopt best practices in terms of Governance, Human Rights, and Environment within the investment universe.

Benchmark: The Fund is not referenced to any money or capital market index.

Dealing frequency: The unit value of the Fund is calculated and published daily. Unitholders may subscribe or redeem units on any business day in accordance with the Portuguese banking calendar. The unit value for subscription or redemptions is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price. The minimum subscription amount is 1.000€.

Redemption notice period: 6 business days.

Distribution policy: Because it is a capitalisation Fund, the income generated by the Fund's portfolio is reinvested in the Fund.

Depository: Banco Comercial Português, S.A., headquartered at Praça D. João I, 28, 4049-060 Porto, Tel.: +351 220 040 000

For further information on the Fund, please use the following contacts:

Telephone: +351 211 209 100

Email: imgainfo@imga.pt or imga_apoioclientes@imga.pt

Internet: www.imga.pt

The unitholders may be provided, by the Management Company and the Distributors, on a durable medium or through a website, and regardless of the Fund's distribution method, the Prospectus, the annual and half-yearly reports and accounts, free of charge, on paper, to those who request it. These documents are available in Portuguese.

The Management Company shall disclose the daily value of the units in its office, to those who request it, and in the branches, on the websites and in the telephone banking system of the distributors. The value of the Fund unit shall also be published daily in the Portuguese Securities Market Commission CMVM (www.cvm.pt). This disclosure shall always be made on the business day following the reference day for calculation of the value of the unit.

Intended retail investor:

The Fund is adequate for investors that are less conservative in terms of risk but seeking to increase the value of their investments in the medium/long term and to diversify their investments.

Risk Indicator

The shaded area of the scale below shows the Fund's risk rating.



This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all costs of the product itself and have no tax impacts, specifically in terms of income taxation.

(1) Recommended holding period.

The stress scenario is based on a statistical method (Cornish-Fisher expansion), which cannot be better than the unfavourable scenario.

These calculations are made in accordance with the Delegated Regulation (EU) 2021/2268, regarding technical criteria for the content and presentation of performance scenarios.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The scenarios presented consider an investment amount of EUR 10,000 and assume a 0% return considering the scenario of exit after 1 year, and the same performance as the moderate scenario to the other holding period. The figures are estimates and may change in the future.

(1) Recommended holding period.

(2) Illustrates the impact that total costs could have on your investment over the indicated holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 5.1 % before costs and 2.6 % after costs.

Composition of Costs

One-off costs	Entry costs	0%	Not applicable
	Exit costs	0%	Not applicable
Ongoing costs	Management fees and other administrative or operating costs	2.45%	Estimated costs that the Fund will bear over the year based on actual costs charged to the Fund over the last year.
	Transaction costs	0.04%	This is an annual estimate of the costs incurred when we buy and sell assets, calculated as the average cost over the last 3 years based on implicit costs, calculated as the difference between bid or offer price of each traded asset and its average value at the time of the transaction, and the mid-value at the time of the deal, at the market opening or the closing of the previous day and explicit costs, such as brokerage commissions.
Incidental costs	Performance fees	0%	Not applicable

WHAT HAPPENS IF IM GESTÃO DE ATIVOS, SOCIEDADE GESTORA DE ORGANISMOS DE INVESTIMENTO COLETIVO, S.A. IS UNABLE TO PAY OUT?

This product is not covered by an investor compensation or guarantee scheme. Pursuant to article 12º of the Asset Management Framework (AMF), this product has asset autonomy thus it shall in no case be liable for the debts of the unitholders, of the management company, depositary, distributors, or of other collective investment undertakings, but it is only liable for the debts of its assets.

HOW LONG SHOULD I HOLD THE FUND? CAN I TAKE MONEY OUT EARLY?

Recommended holding period: The minimum recommended investment period is 5,5 years. The units may be redeemed on any business day and their value for redemption purposes is the unit value that will be determined at the end of the day on which the request is submitted, so it is made at an unknown price redemption fee applied. The likelihood of capital losses decreases the longer the investment duration is.

Under exceptional circumstances, subscriptions or redemptions may be suspended by the Management Company, in the interest of the unitholders, in accordance with item 7 of Charter III under Part I of the Prospectus, provided immediately communicated to the CMVM or, by decision of the CMVM, in the interest of the unitholders or in the public interest.

HOW CAN I COMPLAIN?

You may file your complaints against the product, manufacturer and distributors of this product through the following channels:

- Letter addressed to the management company: IM Gestão de Ativos, Sociedade Gestora de Organismos de Investimento Coletivo, S.A.- Unidade de Contolo, Av. da República, nº 25 – 5ªA 1050-186 Lisboa, Portugal or by email to imga_compliance@imga.pt or by filling out the electronic [Complaints Book](#);
- Complaints regarding the marketing of the Fund must be submitted to the distributor(s);
- Additionally, you may file your complaints with the CMVM – Portuguese Securities Market Commission, on its website at www.cmvm.pt using the following [form](#), or by letter to CMVM - Rua Laura Alves nº4 1050-138 Lisboa.
- In the case of arising litigation, investors may apply to judicial courts or extrajudicial resolution bodies.

OTHER RELEVANT INFORMATION

Distributor(s): The entities responsible for distributing the Fund's units are:

- Bison Bank S.A., with its headquarters at Rua Barata Salgueiro, nº 33, Piso 0, 1250-042 in Lisboa;
- Banco Best – Banco Eletrónico de Serviço Total SA, at novobanco Campus, Av. Dr. Mário Soares, Edifício 2, Piso 2, Tagus Park, 2740-119 Porto Salvo;
- Banco Invest, S.A., with its headquarters at Avenida Eng. Duarte Pacheco, Torre 1, 11º Andar, Departamento Compliance, 1070-101 in Lisboa;
- Banco BNI Europa – Provedoria do Cliente, at Avenida Eng. Duarte Pacheco, CC das Amoreiras Torre 1 – 7º Piso, 1070-101, in Lisboa;
- Banco Atlântico Europa, with its headquarters at Avenida da Liberdade, nº 259, 1250-143 in Lisboa;

The historical performance of the last 10 years is available at www.imga.pt

Information on the returns policy, including a description of how returns and benefits are calculated, and an indication of the persons responsible for awarding the returns and benefits are available at www.imga.pt. A paper copy is available, free of charge, on request.

IM Gestão de Ativos may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.